



Ref. No.: SE/2017-18/268

December 20, 2017

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

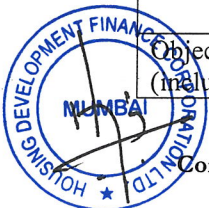
Kind Attn: Head – Listing

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Corporation has today approved the sale of 6.3% of the equity of Computer Age Management Services Private Limited (CAMS) to Great Terrain Investment Ltd, Mauritius, an affiliate of Warburg Pincus group at a total consideration of Rs. 209.5 crore. The details required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is as below:

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Computer Age Management Services Private Limited (CAMS) is the target entity whose shares are being sold by the Housing Development Finance Corporation Limited (the Corporation). CAMS has over 6,000 employees and a pan India network of over 265 CAMS Service Centres. For the financial year ended March 31, 2017, the revenues of CAMS aggregated to over Rs. 478.3 crore.
Whether the sale would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being sold? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The purchaser of the shares being sold is not a related party of the Corporation. The sale being made by the Corporation to the purchaser is therefore not a related party transaction by the Corporation. The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and does not owe allegiance to any promoter or promoter group. HDFC Bank Limited is an associate company of the Corporation and is also a shareholder in CAMS. HDFC Bank is also selling a part of its shareholding in CAMS to the same purchaser at the same price at which the Corporation is selling its shares in CAMS. The sale is being made on an "arms length" basis.
Industry to which the entity being sold belongs	CAMS is engaged in <i>inter alia</i> the business of being a registrar and transfer agent for mutual funds and transfer agency for private equity funds and ECS debit services under user license issued by RBI and under a registration issued by SEBI in favour of CAMS as a registrar and share transfer agent under the SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
Objects and effects of sale (including but not limited to,	HDFC has been an investor in CAMS since the year 2000 and has decided to sell part of its shareholding in CAMS to Great Terrain



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Corporate Identity Number: L70100MH1977PLC019916