

DTAA DECLARATION
(Valid only if accompanied with Tax Residency Certificate)

To,
HDFC Limited
India

I, _____ son/daughter/wife of
_____ aged _____ years, presently residing at
_____ (Complete address) do
hereby solemnly declare and affirm on oath as follows:

1. I am a resident/domiciled in _____ as referred to under Article 4 of the Double Taxation Avoidance Agreement entered into between India and _____ which is my country of tax residence and I do not have any permanent establishment in India as per DTAA entered. I am attaching my **Tax Residency Certificate (TRC)** herewith in support of this declaration.
2. I am not a resident of India in terms of the Treaty for the financial year _____.
3. I am the beneficial owner of the investments made by me in India/ income receivable by me from such investments in India.
4. The amount receivable is towards interest and falls under the head "Interest" under Article _____ of the Treaty.
5. The place of assessment of my world income is _____.
6. I undertake to promptly inform the HDFC Ltd. in writing should there be any change in facts given above, including but not limited to change in tax residential status, nature of holding of income, etc.
7. I grant irrevocable exclusive right to HDFC Ltd. to recover the tax and other charges arising on account of change in facts mentioned in point 6/change in tax laws or interpretations thereof from any amounts due to me, or, otherwise, at the discretion of HDFC Ltd. I undertake to pay on demand by HDFC Ltd. any shortfall between the amounts recovered by HDFC Ltd. and the amount payable by me and indemnify and hold HDFC Ltd. harmless from any loss on account of the change of facts.
8. In the event there is any income tax demand (including interest, charges or levies) raised in India in respect of these amounts we undertake to pay the demand forthwith and indemnify and hold HDFC Ltd. harmless from any income tax demand (including interest, penalty, charges or levies) raised in India on the HDFC Ltd. on account of any misstatement / misrepresentation/ errors of omission or commission by me or any other person, and provide HDFC Ltd. with all information/documents that may be necessary for any proceedings before Income-tax / Appellate Authorities in India.
9. I also undertake to provide, if applicable, a fresh tax declaration to the HDFC Ltd. for every financial year, before the first interest due date for deposit placed with HDFC Ltd. I confirm that my delay or failure to provide such fresh tax declaration will allow the HDFC Ltd. to apply the income tax rate provided in the Indian Income-tax Act, 1961 ignoring the lower rates in the tax treaty. My claim, if any, for refund of excess Indian income tax, if any, will lie directly against the Indian income tax department, Ministry of Finance, Government of India and the HDFC Ltd. will not be liable for the same in any manner.

I confirm that, I have read and understood the provisions of the Double Taxation Avoidance Agreement between India and _____(country of residence) including the Articles 1, 2, 4 and _____(Article on Interest) of the Treaty, copy of which has been made available to me.

I, _____ (name and address), hereby declare that the contents above are correct, complete and truly stated.

Signature : _____

Name : _____ Customer ID : _____

PAN : _____ (Indian Income Tax Permanent Account Number)

Place : _____ Date : _____