

## FOR PRIVATE CIRCULATION ONLY

SHELF DISCLOSURE DOCUMENT HAS BEEN PREPARED IN ACCORDANCE WITH REGULATION 5(2)(b), 19(3), 21, 21A AND SCHEDULE I TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008, AS AMENDED READ WITH RELEVANT CIRCULARS ISSUED BY SEBI FROM TIME TO TIME.



**HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**  
(A Public Limited Company incorporated under the Companies Act, 1956)

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation  
Churchgate, Mumbai – 400 020  
CIN: L70100MH1977PLC019916  
Tel: +91 022 61766000 Fax: +91 022 2281 1205  
E-mail: investorcare@hdfc.com Website: [www.hdfc.com](http://www.hdfc.com)

Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation  
Churchgate, Mumbai – 400 020  
Tel: +91 022 66316000 Fax: +91 022 2281 1203

**Issue of 4,50,000 Secured Redeemable Non-Convertible Debentures (Debentures) of the face value of Rs.10 lakh each aggregating Rs. 45,000 crore to eligible investors, in one or more series, for cash, on a Private Placement basis**

**Credit Rating: “CRISIL AAA” and “ICRA AAA”**

**General Risks:** Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the issue and the Shelf Disclosure Document, including the risks involved. The issue has not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this Shelf Disclosure Document. Specific attention of investors is invited to the statement of Risk Factors mentioned in this Shelf Disclosure Document.

**Credit Rating:** The rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating may be subject to revision or withdrawal at any time by the assigning rating agency on the basis of new information and each rating should be evaluated independently of any other rating.

**Issuer’s Absolute Responsibility :** The Corporation, having made all reasonable inquiries, accepts responsibility for and confirms that this Shelf Disclosure Document contains all information as required under Schedule I of SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended read with applicable circulars issued by SEBI that the information contained in this Shelf Disclosure Document is true and fair in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Shelf Disclosure Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

This Shelf Disclosure Document is dated May 21, 2021.

**Note:** This Shelf Disclosure Document is neither a prospectus nor a statement in lieu of a prospectus. This is only an information brochure intended for private use and should not be construed to be a prospectus and/or an invitation to the public or any person other than the addressee, for subscription to the Debentures under any law for the time being in force. The Corporation may, at its sole and absolute discretion change the terms of the issue.

## ABBREVIATIONS USED

ALCO	Asset Liability Management Committee
BSE	BSE Limited
CDSL	Central Depository Services (India) Limited
CRISIL	CRISIL Limited
Debentures	Secured Redeemable Non-Convertible Debentures
DP	Depository Participant
Shelf Disclosure Document(SDD)	This Shelf Disclosure Document through which the Debentures are being offered on a private placement basis
EMI	Equated Monthly Installment
ESOS	Employee Stock Option Scheme
FII	Foreign Institutional Investor
FY	Financial Year
HDFC / The Corporation	Housing Development Finance Corporation Limited
HFC	Housing Finance Company
ICRA	ICRA Limited
NHB	National Housing Bank
NPA	Non-Performing Asset
NRI	Non-Resident Indian
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
OCBs	Overseas Corporate Bodies
RBI	Reserve Bank of India
SEBI	Securities and Exchange Board of India
SEBI Regulations	SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended
Series	Any Series of Debentures issued under this Shelf Disclosure Document
The Board	Board of Directors of the Corporation
TDS	Tax Deducted at Source.

## **Disclaimer Clause**

As required, a copy of the Shelf Disclosure Document for issue of Debentures aggregating to Rs. 45,000 crore on a private placement basis has been filed with BSE and NSE, in terms of the SEBI Regulations.

As per the provisions of the SEBI Regulations, a copy of this Shelf Disclosure Document has not been filed with or submitted to SEBI. It is distinctly understood that this Shelf Disclosure Document should not in any way be deemed or construed that the same has been approved or vetted by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in this Shelf Disclosure Document.

It is to be distinctly understood that filing of this Shelf Disclosure Document with BSE and NSE should not in any way be deemed or construed that the same has been cleared or approved by BSE and NSE. BSE and NSE does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in this Shelf Disclosure Document. The Board of Directors of the Corporation have certified that the disclosures made in this Shelf Disclosure Document are adequate and in conformity with the SEBI Regulations read with relevant SEBI circulars, for the time being in force. This requirement is to facilitate investors to take an informed decision for making an investment in the proposed issue.

## **Disclaimer Statement from the Corporation**

The Corporation accepts no responsibility for statements made otherwise than in this Shelf Disclosure Document or any other material issued by or at the instance of the Corporation and that anyone placing reliance on any other source of information would be doing so at their own risk.

## **Filing of the Shelf Disclosure Document**

This Shelf Disclosure Document has been filed with BSE and NSE in terms of SEBI Regulations, as the Debentures are being privately placed and issued in the denomination of Rs. 10 lakh each. This Shelf Disclosure Document is not required to be filed with any other regulatory authority as per the provisions of the SEBI Regulations.

## **Risk Factors**

Enlisted below are risk factors as envisaged by the management of the Corporation along with the proposals/perceptions on how the management addresses these risks:

### **Internal Risks**

#### **Credit Risk: The business of lending carries the risk of default by borrowers**

Any lending business is exposed to the risk of default by its borrowers. Lending for housing finance is the core business of the Corporation. Since inception there has been a strong emphasis on developing systematic credit appraisal techniques. The Corporation has a core team, which carefully monitors loan recoveries. The Corporation also closely follows industry developments where it has corporate loan exposures. Further, the guidelines issued by the National Housing Bank (NHB) regarding exposure norms and concentration of credit and investment help to diversify credit risk.

**Market Risk: This risk arises as a result of interest rate volatility**

Interest rate risk is inherent to the business of any financial institution. The Corporation endeavors to minimize this risk by predominantly linking interest rates on loans to a base which varies in accordance with movements in market rates. Interest rate, liquidity and foreign exchange risks are monitored and managed through active Asset Liability Management (ALM).

**Asset Liability Management: The risks that arise out of mismatch of assets and liabilities**

The Corporation broadly follows the “Asset Liability Management System for Housing Finance Companies – Guidelines” as defined by NHB. To further monitor market risk management systems, the Board of Directors of the Corporation has approved an ALM policy, which *inter alia* defines the Corporation’s risk philosophy, specifies prudent gaps and tolerance limits and reporting systems. The ALCO which comprises the Executive Directors and other senior management personnel, apprises the Board periodically on ALM issues.

**Operational Risk: The risks that arise out of systemic issues within an organization**

Operational risk is intrinsic to any business. The Corporation has instituted adequate internal control systems commensurate with the nature of its business and size of operations. The Internal Audit function is carried out by independent audit firms. All significant internal audit observations are reported to the Audit and Governance Committee of the Corporation.

**External Risks**

**Regulatory Changes**

These risks may arise if various concerned authorities amend the regulatory framework, which could impact the Corporation.

**Risk of Competition**

This risk may arise from existing players or new entrants in the business of housing finance. The Management believes that the Corporation can leverage on its vast experience as a pioneer of retail housing finance in India, its strong brand name, wide distribution network and quality customer service so as to sustain its position in the market.

**General Risks**

Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the issue and this Shelf Disclosure Document, including the risks involved. The issue has not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this Shelf Disclosure Document.

**Name and address of the Registered office**

Housing Development Finance Corporation Limited  
CIN: L70100MH1977PLC019916  
Ramon House, H. T. Parekh Marg,  
169, Backbay Reclamation,  
Churchgate, Mumbai – 400 020.

Tel. Nos. : +91 226176 6000

Fax Nos. : +91 222281 1205  
Website : [www.hdfc.com](http://www.hdfc.com)

**Address of the Corporate office**

HDFC House,  
H. T. Parekh Marg,  
165-166, Backbay Reclamation,  
Churchgate, Mumbai – 400 020.

Tel. Nos. : +91 22 6631 6000  
Fax Nos. : +91 22 22811203

**Chief Financial Officer**

Mr. V. Srinivasa Rangan  
Executive Director  
Housing Development Finance Corporation Limited  
HDFC House,  
H. T. Parekh Marg,  
165-166, Backbay Reclamation,  
Churchgate, Mumbai – 400 020.

**Compliance Officer**

Mr. Ajay Agarwal  
Company Secretary  
Housing Development Finance Corporation Limited  
HDFC House,  
H. T. Parekh Marg,  
165-166, Backbay Reclamation,  
Churchgate, Mumbai – 400 020.

**Arranger(s) to the Issue**

Arrangers, if any, will be specified in the Issue Details – Term Sheet

**Trustee**

IDBI Trusteeship Services Limited  
Asian Building, Ground Floor,  
17, R. Kamani Marg,  
Ballard Estate,  
Mumbai – 400 001.

Tel. Nos. : +91 224080 7000  
Fax Nos. : +91 226631 1776  
Website : [www.idbitrustee.com](http://www.idbitrustee.com)  
E-Mail : [itsl@idbitrustee.com](mailto:itsl@idbitrustee.com)

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**Share Transfer Agent**

Housing Development Finance Corporation Limited  
Investor Services Department,

Ramon House, 5<sup>th</sup> Floor,  
H. T. Parekh Marg,  
169, Backbay Reclamation,  
Churchgate, Mumbai – 400 020.

Tel. Nos. : +91 2261413900  
Fax Nos. : +91 2224147301  
E-Mail : [investorcare@hdfc.com](mailto:investorcare@hdfc.com)

**Credit Rating Agencies**

CRISIL Limited  
CRISIL House,  
Central Avenue, Hiranandani Business Park,  
Powai,  
Mumbai – 400 076.

ICRA Limited  
3rd Floor, Electric Mansion,  
Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai – 400 025.

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**Auditors**

Messrs B S R & Co. LLP  
Chartered Accountants  
5<sup>th</sup> Floor, Lodha Excelus,  
Apollo Mills Compound, N M Joshi Marg,  
Mahalaxmi,  
Mumbai - 400011.

**Name of the Electronic Book Providers:**

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051.

BSE Limited  
20th Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001.

**Brief Summary of the business / activities and its line of business**

Housing Development Finance Corporation Limited (HDFC) is the largest housing finance company in India in terms of the total assets and mortgage lending. HDFC's principal business is to provide finance to individuals, corporates and developers for purchase, construction, development and repair of residential and commercial properties in India.

HDFC is the first specialized mortgage finance company to be set up in India and was incorporated as a public limited company on October 17, 1977 under the Companies Act, 1956.

HDFC is predominantly a retail mortgage finance company, however over the years, it has evolved as a financial conglomerate with interests beyond mortgages. HDFC is the holding company for investments in its associate and subsidiary companies and through them, HDFC has diversified into different sectors such as, banking, insurance, asset management, education finance and property funds.

The primary objective of HDFC is to enhance residential housing stock in India through the provision of housing finance on a systematic and professional basis and to promote home ownership throughout India. HDFC has contributed to increasing the flow of resources to housing sector through the integration of the housing finance sector with the overall domestic financial markets in India.

The primary goals of HDFC are to:

- Maintain its position as the leading housing finance institution in India;
- Develop close relationships with individual households and enhance customer relationships;
- Transform ideas for housing finance into viable and creative solutions;
- Diversify its funding portfolio; Provide consistently high returns to shareholders;
- Grow through diversification by leveraging its client base; and
- Maintain adequate levels of capital to fund capital requirements of its subsidiaries and associates and seek inorganic growth opportunities

HDFC's primary growth strategies are to:

- Grow the loan book in a prudent and sustainable manner;
- Endeavour to create and maximise long-term shareholder value;
- Maintain a strong emphasis on asset quality;
- Minimise the cost to income ratio for operational efficiencies.

## **Corporate Structure**

The following is the structure of the Corporation:

### **1. Domestic Subsidiaries**

- i. HDFC Asset Management Company Limited
- ii. HDFC Trustee Company Limited
- iii. HDFC ERGO General Insurance Company Limited
- iv. HDFC Venture Capital Limited
- v. HDFC Property Ventures Limited
- vi. HDFC Ventures Trustee Company Limited
- vii. HDFC Investments Limited
- viii. HDFC Holdings Limited
- ix. HDFC Sales Private Limited
- x. HDFC Credila Financial Services Limited\*
- xi. HDFC Education and Development Services Private Limited
- xii. HDFC Capital Advisors Limited

*\*Converted from a private limited company to a public limited company on October 8, 2020*

*Note – In accordance with Reserve Bank of India's directive the Corporation has reduced its shareholding in HDFC Life Insurance Company Limited below 50%and accordingly HDFC Life Insurance Company Limited is now an associate company of the Corporation and accordingly, HDFC Pension Management Company Limited and HDFC International Life and Re Company Limited cease to be the step down subsidiaries of the Corporation.*

### **2. Foreign Subsidiaries**



- i. Griha Investments, Mauritius.
- ii. Griha Pte. Limited, Singapore.

**Key Operational and Financial Parameters – Consolidated basis for the last 3 audited years and unaudited for the half year ended September 30, 2020**

**I. Key Operational and Financial Parameters on a consolidated basis for the financial year ended 2019-20, 2018-19, 2017-18 and for the half-year ended September 30, 2020:**

Parameters	Rs. in crores			
	Upto half-year ended September 30, 2020	FY 2019-20	FY 2018-19	FY 2017-18
Net worth (Net of Non Controlling Interest)	143,968.33	1,26,749.16	1,11,733.14	91,873.25
Total Debt	598,827.67	5,73,797.59	5,24,222.65	4,52,762.36
of which – Non Current Maturities of Long Term Borrowing*	-	-	-	-
- Short Term Borrowing*	-	-	-	-
- Current Maturities of Long Term Borrowing*	-	-	-	-
Net Fixed Assets	2,861.61	2,952.62	1,313.44	1,286.57
Non-Current Assets*				
Cash and Cash Equivalents	859.34	5,198.46	3,183.31	2,814.70
Current Investments*	-	-	-	-
Current Assets*	-	-	-	-
Current Liabilities*	-	-	-	-
Assets Under Management	839,421.32	795,509.46	715,476.34	605,972.84
Off Balance Sheet Assets	-	-	-	-
Interest Income	22,399.61	45,253.26	41,045.30	39,120.12
Interest Expense	15,341.40	31,901.06	29,012.79	24,267.30
Provisioning & Write-offs (Impairment on financial instruments (Expected Credit Loss))	1,683.47	5,951.12	991.19	2,143.42
PAT (Before adjustment for minority interest)	9,093.94	22,826.47	17,580.51	13,111.21
Gross NPA (%) (Stand-alone)	1.81%	1.99%	1.18%	1.11%
Net NPA (%) (Stand-alone)	1.29%	1.49%	0.84%	0.80%
Tier I Capital Adequacy Ratio (%) (HDFC LTD Stand-alone)	19.50%	16.60%	17.54%	17.30%
Tier II Capital Adequacy Ratio (%)	1.20%	1.10%	1.54%	1.86%

Parameters	Upto half-year ended September 30, 2020	FY 2019-20	FY 2018-19	FY 2017-18
(HDFC Ltd Stand-alone)				

\* Not available since the financial results are prepared under IND-AS

Gross Debt: Equity Ratio of the Company as on December 31, 2020: 4.11:1

### Audited Consolidated Financial Information for last 3 years, unaudited for the half year ended September 30, 2020

Refer Annexure – 1 (Financial) attached herewith.

### Audited Standalone Financial Information for last 3 years unaudited for the half year ended September 30, 2020

Refer Annexure – 1 (Financial) attached herewith.

## II. Details of Share Capital as on December 31, 2020:

Share Capital	No. of Shares (Face Value Rs. 2 each)	Amount (Rs. in Crore)
Authorized Share Capital	228,80,50,000	457.61
Issued, Subscribed and Paid-up Share Capital	180,01,95,902	360.04

### Changes in Capital Structure as on December 31, 2020, for the last five years

Date of Change (AGM / EGM)	Amount (Rs. in crore)	Particulars
21-Jul-14	6.24	Authority to the Board to create, issue, offer and allot equity shares of the aggregate nominal face value not exceeding Rs. 6,24,21,300 represented by 3,12,10,650 equity shares of Rs. 2 each of the Corporation, fully paid to the present and future permanent employees and directors of the Corporation, whether in India or abroad under Employee Stock Option Scheme - 2014.
28-Jul-15	-	Approved increasing the Authorized Capital of the Corporation to Rs. 340 crore, consisting of 170,00,00,000 equity shares of Rs. 2 each.
28-Jul-15	10,434.85	Approved issuing 5,000 secured redeemable non-convertible debentures of face value of Rs. 1 crore each, aggregating to Rs. 5,000 crore along with 3.65 crore warrants, each exchangeable for one Equity Share (“Warrants” and together with the NCDs, “Securities”), aggregating up to Rs. 10,434.85 crore. #
		# Warrants offered by way of the Issue, each of which were exchangeable for one Equity Share after the period of 36 Months from the date of allotment i.e. on or after October 6, 2015 up to 5.00 p.m. in Mumbai on October 5, 2018 at a predetermined price of Rs. 1,475 per share.
10-Mar-17	-	Approved increasing the Authorized Capital of the Corporation to Rs. 350 crore, consisting of 175,00,00,000 equity shares of Rs. 2 each.
	9.97	Authority to the Board to create, issue, offer and allot equity shares of the aggregate nominal face value not exceeding Rs. 9,97,03,048 represented by 4,98,51,524

<b>Date of Change (AGM / EGM)</b>	<b>Amount (Rs. in crore)</b>	<b>Particulars</b>
		equity shares of Rs. 2 each of the Corporation, fully paid to the present and future permanent employees and directors of the Corporation, whether in India or abroad under Employee Stock Option Scheme - 2017.
14-Feb-18	-	Approved increasing the Authorized Capital of the Corporation to Rs. 370 crore, consisting of 185,00,00,000 equity shares of Rs. 2 each.
	11,104	Approved issuance of 6,43,29,882 equity shares of Rs. 2 each of the Corporation at an issue price of Rs. 1,726.05 per equity share, on a preferential basis and allot equity shares of the aggregate nominal face value not exceeding Rs. 12,86,59,764 represented by n, fully paid on a preferential basis.
	1,896	Approved issuance of 1,03,89,041 equity shares of Rs. 2 each of the Corporation at an issue price of Rs. 1,825 per equity share, to qualified institutional buyers on a on a Qualified Institutions Placement basis.
28-Mar-18	-	Increase in the Authorized Capital of the Corporation to Rs. 457.61 crore, consisting of 228,80,50,000 equity shares of Rs. 2 each. The increase was pursuant to the National Company Law Tribunal, Mumbai order dated March 28, 2018, approving the merger of Grandeur Properties Pvt. Ltd., Haddock Properties Pvt. Ltd., Pentagram Properties Pvt. Ltd., Windermere Properties Pvt. Ltd., Winchester Properties Pvt. Ltd. into and with the Corporation.
21-Jul-20	7.11	Authority to the Board to create, issue, offer and allot equity shares of the aggregate nominal face value not exceeding Rs.7,11,10,000 represented by 3,55,55,000 equity shares of Rs. 2 each of the Corporation, fully paid to the present and future permanent employees and directors of the Corporation, whether in India or abroad under Employee Stock Option Scheme - 2020.
	14,000	Approved issuance of 5,68,18,181 equity shares of Rs. 2 each at an equity issue price of Rs.1,760 per Equity Share (including a premium of Rs.1,758 per equity share), aggregating Rs.10,000 crore;1,70,57,400 Warrants at an issue price of Rs.180 per Warrant (“Warrant Issue Price”), with a right exercisable by the Warrant holder to exchange each Warrant for one equity share of Rs. 2 each of the Corporation, any time before the expiry of a period of 36 months from the date of its allotment, during which the Warrants may be exercised at an exercise price of Rs.2,165 per Warrant (“Warrant Exercise Price”); and 36,930 secured redeemable non-convertible debentures of face value of Rs. 10,00,000 each due on August 11, 2023, at par aggregating Rs. 3,693 crore carrying a coupon rate of 5.40% payable annually.

**Equity Share Capital History of the Corporation as on December 31, 2020 for the last five years**

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.) (Rs.)	Nature of Allotment	Cumulative		Equity Share Premium (Rs.)	Premium (Rs.)
						No. of Equity Shares	Equity Capital (Rs.)		
08-Sep-15	459,770	2	635.50	292183835.00	ESOS	1576846780	3153693560	633.50	291264295.00
18-Sep-15	819,095	2	635.50	520534873.00	ESOS	1577665875	3155331750	633.50	518896682.50
24-Sep-15	18,875	2	635.50	11995063.00	ESOS	1577684750	3155369500	633.50	11957312.50
06-Nov-15	186,005	2	635.50	118206178.00	ESOS	1577870755	3155741510	633.50	117834167.50
06-Nov-15	125,355	2	1,014.65	127191451.00	ESOS	1577996110	3155992220	1,012.65	126940740.75
20-Nov-15	89,845	2	635.50	57096498.00	ESOS	1578085955	3156171910	633.50	56916807.50
20-Nov-15	45,850	2	1,014.65	46521703.00	ESOS	1578131805	3156263610	1,012.65	46430002.50
07-Dec-15	155,335	2	635.50	98715393.00	ESOS	1578287140	3156574280	633.50	98404722.50
07-Dec-15	183,520	2	1,014.65	186208568.00	ESOS	1578470660	3156941320	1,012.65	185841528.00
18-Dec-15	223,555	2	635.50	142069203.00	ESOS	1578694215	3157388430	633.50	141622092.50
18-Dec-15	39,005	2	1,014.65	39576424.00	ESOS	1578733220	3157466440	1,012.65	39498413.25
04-Feb-16	139,635	2	635.50	88738043.00	ESOS	1578872855	3157745710	633.50	88458772.50
04-Feb-16	13,780	2	1,014.65	13981877.00	ESOS	1578886635	3157773270	1,012.65	13954317.00
23-Feb-16	424,490	2	635.50	269763395.00	ESOS	1579311125	3158622250	633.50	268914415.00
23-Feb-16	24,685	2	1,014.65	25046636.00	ESOS	1579335810	3158671620	1,012.65	24997265.25
16-Mar-16	438,120	2	635.50	278425260.00	ESOS	1579773930	3159547860	633.50	277549020.00
16-Mar-16	72,410	2	1,014.65	73470807.00	ESOS	1579846340	3159692680	1,012.65	73325986.50
12-May-16	178,190	2	635.50	113239745.00	ESOS	1580024530	3160049060	633.50	112883365.00
12-May-16	152,565	2	1,014.65	154800078.00	ESOS	1580177095	3160354190	1,012.65	154494947.25
24-May-16	112,570	2	635.50	71538235.00	ESOS	1580289665	3160579330	633.50	71313095.00
24-May-16	116,430	2	1,014.65	118135700.00	ESOS	1580406095	3160812190	1,012.65	117902839.50
09-Jun-16	317,425	2	635.50	201723588.00	ESOS	1580723520	3161447040	633.50	201088737.50
09-Jun-16	247,840	2	1,014.65	251470856.00	ESOS	1580971360	3161942720	1,012.65	250975176.00
23-Jun-16	916,230	2	635.50	582264165.00	ESOS	1581887590	3163775180	633.50	580431705.00
23-Jun-16	164,450	2	1,014.65	166859193.00	ESOS	1582052040	3164104080	1,012.65	166530292.50
11-Aug-16	280,260	2	635.50	178105230.00	ESOS	1582332300	3164664600	633.50	177544710.00
11-Aug-16	139,680	2	1,014.65	141726312.00	ESOS	1582471980	3164943960	1,012.65	141446952.00
25-Aug-16	199,265	2	635.50	126632908.00	ESOS	1582671245	3165342490	633.50	126234377.50
25-Aug-16	260,260	2	1,014.65	264072809.00	ESOS	1582931505	3165863010	1,012.65	263552289.00
14-Sep-16	341,910	2	635.50	217283805.00	ESOS	1583273415	3166546830	633.50	216599985.00
14-Sep-16	300,240	2	1,014.65	304638516.00	ESOS	1583573655	3167147310	1,012.65	304038036.00
23-Sep-16	156,330	2	635.50	99347715.00	ESOS	1583729985	3167459970	633.50	99035055.00

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.) (Rs.)	Nature of Allotment	Cumulative		Equity Share Premium (Rs.)	Premium (Rs.)
						No. of Equity Shares	Equity Capital (Rs.)		
23-Sep-16	253,705	2	1,014.65	257421778.00	ESOS	1583983690	3167967380	1,012.65	256914368.25
10-Nov-16	296,395	2	635.50	188359023.00	ESOS	1584280085	3168560170	633.50	187766232.50
10-Nov-16	258,175	2	1,014.65	261957264.00	ESOS	1584538260	3169076520	1,012.65	261440913.75
24-Nov-16	110,525	2	635.50	70238638.00	ESOS	1584648785	3169297570	633.50	70017587.50
24-Nov-16	50,295	2	1,014.65	51031822.00	ESOS	1584699080	3169398160	1,012.65	50931231.75
08-Dec-16	166,450	2	635.50	105778975.00	ESOS	1584865530	3169731060	633.50	105446075.00
08-Dec-16	40,470	2	1,014.65	41062886.00	ESOS	1584906000	3169812000	1,012.65	40981945.50
23-Dec-16	148,755	2	635.50	94533803.00	ESOS	1585054755	3170109510	633.50	94236292.50
23-Dec-16	34,170	2	1,014.65	34670591.00	ESOS	1585088925	3170177850	1,012.65	34602250.50
09-Feb-17	693,600	2	635.50	440782800.00	ESOS	1585782525	3171565050	633.50	439395600.00
09-Feb-17	154,855	2	1,014.65	157123626.00	ESOS	1585937380	3171874760	1,012.65	156813915.75
08-Mar-17	606,435	2	635.50	385389443.00	ESOS	1586543815	3173087630	633.50	384176572.50
08-Mar-17	589,720	2	1,014.65	598359398.00	ESOS	1587133535	3174267070	1,012.65	597179958.00
20-Mar-17	796,875	2	635.50	506414063.00	ESOS	1587930410	3175860820	633.50	504820312.50
20-Mar-17	371,730	2	1,014.65	377175845.00	ESOS	1588302140	3176604280	1,012.65	376432384.50
31-Mar-17	300,000	2	635.50	190650000.00	ESOS	1588602140	3177204280	633.50	190050000.00
31-Mar-17	70,000	2	1,014.65	71025500.00	ESOS	1588672140	3177344280	1,012.65	70885500.00
12-May-17	74,220	2	635.50	47166810.00	ESOS	1588746360	3177492720	633.50	47018370.00
12-May-17	130,985	2	1,014.65	132903930.30	ESOS	1588877345	3177754690	1,012.65	132641960.25
24-May-17	184,435	2	635.50	117208442.50	ESOS	1589061780	3178123560	633.50	116839572.50
24-May-17	316,585	2	1,014.65	321222970.30	ESOS	1589378365	3178756730	1,012.65	320589800.25
12-Jun-17	396,625	2	635.50	252055187.50	ESOS	1589774990	3179549980	633.50	251261937.50
12-Jun-17	502,505	2	1,014.65	509866698.30	ESOS	1590277495	3180554990	1,012.65	508861688.25
23-Jun-17	1,415,160	2	635.50	899334180.00	ESOS	1591692655	3183385310	633.50	896503860.00
23-Jun-17	1,207,125	2	1,014.65	1224809381.00	ESOS	1592899780	3185799560	1,012.65	1222395131.25
10-Aug-17	171,985	2	635.50	109296468.00	ESOS	1593071765	3186143530	633.50	108952497.50
10-Aug-17	201,695	2	1,014.65	204649832.00	ESOS	1593273460	3186546920	1,012.65	204246441.75
24-Aug-17	68,370	2	635.50	43449135.00	ESOS	1593341830	3186683660	633.50	43312395.00
24-Aug-17	102,140	2	1,014.65	103636351.00	ESOS	1593443970	3186887940	1,012.65	103432071.00
14-Sep-17	443,495	2	635.50	281841073.00	ESOS	1593887465	3187774930	633.50	280954082.50
14-Sep-17	533,095	2	1,014.65	540904842.00	ESOS	1594420560	3188841120	1,012.65	539838651.75
25-Sep-17	452,460	2	635.50	287538330.00	ESOS	1594873020	3189746040	633.50	286633410.00
25-Sep-17	227,925	2	1,014.65	231264101.00	ESOS	1595100945	3190201890	1,012.65	230808251.25
08-Nov-17	488,120	2	635.50	310200260.00	ESOS	1595589065	3191178130	633.50	309224020.00

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.) (Rs.)	Nature of Allotment	Cumulative		Equity Share Premium (Rs.)	Premium (Rs.)
						No. of Equity Shares	Equity Capital (Rs.)		
08-Nov-17	309,680	2	1,014.65	314216812.00	ESOS	1595898745	3191797490	1,012.65	313597452.00
21-Nov-17	372,490	2	635.50	236717395.00	ESOS	1596271235	3192542470	633.50	235972415.00
21-Nov-17	450,115	2	1,014.65	456709185.00	ESOS	1596721350	3193442700	1,012.65	455808954.75
06-Dec-17	202,205	2	635.50	128501278.00	ESOS	1596923555	3193847110	633.50	128096867.50
06-Dec-17	133,785	2	1,014.65	135744950.00	ESOS	1597057340	3194114680	1,012.65	135477380.25
22-Dec-17	258,990	2	635.50	164588145.00	ESOS	1597316330	3194632660	633.50	164070165.00
22-Dec-17	281,365	2	1,014.65	285486997.25	ESOS	1597597695	3195195390	1,012.65	284924267.25
06-Feb-18	133,485	2	635.50	84829717.50	ESOS	1597731180	3195462360	633.50	84562747.50
06-Feb-18	156,865	2	1,014.65	159163072.25	ESOS	1597888045	3195776090	1,012.65	158849342.25
15-Feb-18	10,000,000	2	1,726.05	17260500000.00	Pref. Allot	1607888045	3215776090	1,724.05	17240500000.00
15-Feb-18	2,896,787	2	1,726.05	4999999201.35	Pref. Allot	1610784832	3221569664	1,724.05	4994205627.35
15-Feb-18	2,896,787	2	1,726.05	4999999201.35	Pref. Allot	1613681619	3227363238	1,724.05	4994205627.35
15-Feb-18	2,462,316	2	1,726.05	4250080531.80	Pref. Allot	1616143935	3232287870	1,724.05	4245155899.80
15-Feb-18	259,576	2	1,726.05	448041154.80	Pref. Allot	1616403511	3232807022	1,724.05	447522002.80
15-Feb-18	13,710	2	1,726.05	23664145.50	Pref. Allot	1616417221	3232834442	1,724.05	23636725.50
15-Feb-18	5,803,900	2	1,726.05	10017821595.00	Pref. Allot	1622221121	3244442242	1,724.05	10006213795.00
15-Feb-18	600,498	2	1,726.05	1036489572.90	Pref. Allot	1622821619	3245643238	1,724.05	1035288576.90
15-Feb-18	514,600	2	1,475.00	759035000.00	Warrant	1623336219	3246672438	1,473.00	758005800.00
22-Feb-18	30,126,589	2	1,726.05	51999998943.45	Pref. Allot	1653462808	3306925616	1,724.05	51939745765.45
22-Feb-18	610,470	2	635.50	387953685.00	ESOS	1654073278	3308146556	633.50	386732745.00
22-Feb-18	543,470	2	1,014.65	551431835.50	ESOS	1654616748	3309233496	1,012.65	550344895.50
27-Feb-18	9,269,719	2	1,726.05	15999998479.95	Pref. Allot	1663886467	3327772934	1,724.05	15981459041.95
07-Mar-18	10,389,041	2	1,825.00	18959999825.00	QIP	1674275508	3348551016	1,823.00	18939221743.00
07-Mar-18	258,090	2	635.50	164016195.00	ESOS	1674533598	3349067196	633.50	163500015.00
07-Mar-18	106,630	2	1,014.65	108192129.50	ESOS	1674640228	3349280456	1,012.65	107978869.50
20-Mar-18	731,855	2	635.50	465093852.50	ESOS	1675372083	3350744166	633.50	463630142.50
20-Mar-18	507,810	2	1,014.65	515249416.50	ESOS	1675879893	3351759786	1,012.65	514233796.50
19-Apr-18	500,000	2	1,475.00	737500000.00	Warrant	1676379893	3352759786	1,473.00	736500000.00
09-May-18	566,760	2	635.50	360175980.00	ESOS	1676946653	3353893306	633.50	359042460.00
09-May-18	176,265	2	1,014.65	178847282.25	ESOS	1677122918	3354245836	1,012.65	178494752.25
18-May-18	644,450	2	1,475.00	950563750.00	Warrant	1677767368	3355534736	1,473.00	949274850.00
25-May-18	1,511,000	2	635.50	960240500.00	ESOS	1679278368	3358556736	633.50	957218500.00

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						No. of Equity Shares	Equity Capital (Rs.)		
25-May-18	456,540	2	1,014.65	463228311.00	ESOS	1679734908	3359469816	1,012.65	462315231.00
25-May-18	21,900	2	1,475.00	32302500.00	Warrant	1679756808	3359513616	1,473.00	32258700.00
06-Jun-18	10,710	2	635.50	6806205.00	ESOS	1679767518	3359535036	633.50	6784785.00
06-Jun-18	304,170	2	1,014.65	308626090.50	ESOS	1680071688	3360143376	1,012.65	308017750.50
06-Jun-18	950	2	1,569.85	1491357.50	ESOS	1680072638	3360145276	1,567.85	1489457.50
06-Jun-18	47,300	2	1,475.00	69672900.00	Warrant	1680119938	3360239876	1,473.00	69672900.00
14-Jun-18	150,000	2	1,475.00	221250000.00	Warrant	1680269938	3360539876	1,473.00	220950000.00
20-Jun-18	658,850	2	1,475.00	971803750.00	Warrant	1680928788	3361857576	1,473.00	970486050.00
25-Jun-18	18,710	2	635.50	11890205.00	ESOS	1680947498	3361894996	633.50	11852785.00
25-Jun-18	831,320	2	1,014.65	843498838.00	ESOS	1681778818	3363557636	1,012.65	841836198.00
25-Jun-18	205,230	2	1,569.85	322180315.50	ESOS	1681984048	3363968096	1,567.85	321769855.50
25-Jun-18	1,649,800	2	1,475.00	2433455000.00	Warrant	1683633848	3367267696	1,473.00	2430155400.00
03-Jul-18	1,477,600	2	1,475.00	2179460000.00	Warrant	1685111448	3370222896	1,473.00	2176504800.00
14-Jul-18	5,103,814	2	1,475.00	7528125650.00	Warrant	1690215262	3380430524	1,473.00	7517918022.00
17-Jul-18	36,500	2	1,475.00	53837500.00	Warrant	1690251762	3380503524	1,473.00	53764500.00
08-Aug-18	64,400	2	1,475.00	94990000.00	Warrant	1690316162	3380632324	1,473.00	94861200.00
08-Aug-18	600	2	635.50	381300.00	ESOS	1690316762	3380633524	633.50	380100.00
08-Aug-18	168,565	2	1,014.65	171034477.25	ESOS	1690485327	3380970654	1,012.65	170697347.25
08-Aug-18	201,845	2	1,569.85	316866373.25	ESOS	1690687172	3381374344	1,567.85	316462683.25
22-Aug-18	80,800	2	1,475.00	119180000.00	Warrant	169076972	3381535944	1,473.00	119018400.00
22-Aug-18	1,480	2	635.50	940540.00	ESOS	1690769452	3381538904	633.50	937580.00
22-Aug-18	193,980	2	1,014.65	196821807.00	ESOS	1690963432	3381926864	1,012.65	196433847.00
22-Aug-18	220,638	2	1,569.85	346368564.30	ESOS	1691184070	3382368140	1,567.85	345927288.30
29-Aug-18	509,700	2	1,475.00	751807500.00	Warrant	1691693770	3383387540	1,473.00	750788100.00
06-Sep-18	51,200	2	1,475.00	75520000.00	Warrant	1691744970	3383489940	1,473.00	75417600.00
06-Sep-18	1,000	2	635.50	635500.00	ESOS	1691745970	3383491940	633.50	633500.00
06-Sep-18	279,455	2	1,014.65	283549015.75	ESOS	1692025425	3384050850	1,012.65	282990105.75
06-Sep-18	125,513	2	1,569.85	197036583.05	ESOS	1692150938	3384301876	1,567.85	19678557.05
14-Sep-18	1,266,500	2	1,475.00	1868087500.00	Warrant	1693417438	3386834876	1,473.00	1865554500.00
21-Sep-18	250	2	635.50	158875.00	ESOS	1693417688	3386835376	633.50	158375.00
21-Sep-18	185,380	2	1,014.65	188095817.00	ESOS	1693603068	3387206136	1,012.65	187725057.00
21-Sep-18	119,984	2	1,569.85	188356882.40	ESOS	1693723052	3387446104	1,567.85	188116914.40
21-Sep-18	124,100	2	1,475.00	183047500.00	Warrant	1693847152	3387694304	1,473.00	182799300.00
28-Sep-18	2,741,100	2	1,475.00	4043122500.00	Warrant	1696588252	3393176504	1,473.00	4037640300.00

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						No. of Equity Shares	Equity Capital (Rs.)		
03-Oct-18	3,921,557	2	1,475.00	5784296575.00	Warrant	1700509809	3401019618	1,473.00	5776453461.00
05-Oct-18	8,457,800	2	1,475.00	12475255000.00	Warrant	1708967609	3417935218	1,473.00	12458339400.00
08-Oct-18	8,477,500	2	1,475.00	12504312500.00	Warrant	1717445109	3434890218	1,473.00	12487357500.00
13-Nov-18	4,485	2	635.50	2850217.50	ESOS	1717449594	3434899188	633.50	2841247.50
13-Nov-18	263,925	2	1,014.65	267791501.25	ESOS	1717713519	3435427038	1,012.65	267263651.25
13-Nov-18	42,553	2	1,569.85	66801827.05	ESOS	1717756072	3435512144	1,567.85	66716721.05
30-Nov-18	3,160	2	635.50	2008180.00	ESOS	1717759232	3435518464	633.50	2001860.00
30-Nov-18	986,270	2	1,014.65	1000718855.50	ESOS	1718745502	3437491004	1,012.65	998746315.50
30-Nov-18	355,727	2	1,569.85	558438030.95	ESOS	1719101229	3438202458	1,567.85	557726576.95
12-Dec-18	12,095	2	635.50	7686372.50	ESOS	1719113324	3438226648	633.50	7662182.50
12-Dec-18	94,045	2	1,014.65	95422759.25	ESOS	1719207369	3438414738	1,012.65	95234669.25
12-Dec-18	77,233	2	1,569.85	121244225.05	ESOS	1719284602	3438569204	1,567.85	121089759.05
24-Dec-18	147,685	2	1,014.65	149848585.25	ESOS	1719432287	3438864574	1,012.65	149553215.25
24-Dec-18	38,971	2	1,569.85	61178624.35	ESOS	1719471258	3438942516	1,567.85	61100682.35
08-Feb-19	4,025	2	635.50	2557887.50	ESOS	1719475283	3438950566	633.50	2549837.50
08-Feb-19	369,475	2	1,014.65	374887808.75	ESOS	1719844758	3439689516	1,012.65	374148858.75
08-Feb-19	139,167	2	1,569.85	218471314.95	ESOS	1719983925	3439967850	1,567.85	218192980.95
22-Feb-19	1,295	2	635.50	822972.50	ESOS	1719985220	3439970440	633.50	820382.50
22-Feb-19	196,160	2	1,014.65	199033744.00	ESOS	1720181380	3440362760	1,012.65	198641424.00
22-Feb-19	121,396	2	1,569.85	190573510.60	ESOS	1720302776	3440605552	1,567.85	190330718.60
11-Mar-19	7,715	2	635.50	4902882.50	ESOS	1720310491	3440620982	633.50	4887452.50
11-Mar-19	275,150	2	1,014.65	279180947.50	ESOS	1720585641	3441171282	1,012.65	278630647.50
11-Mar-19	57,785	2	1,569.85	90713782.25	ESOS	1720643426	3441286852	1,567.85	90598212.25
18-Mar-19	5,030	2	635.50	3196565.00	ESOS	1720648456	3441296912	633.50	3186505.00
18-Mar-19	654,210	2	1,014.65	663794176.50	ESOS	1721302666	3442605332	1,012.65	662485756.50
18-Mar-19	134,724	2	1,569.85	211496471.40	ESOS	1721437390	3442874780	1,567.85	211227023.40
24-May-19	6,470	2	635.50	4111685.00	ESOS	1721443860	3442887720	633.50	4098745.00
24-May-19	181,340	2	1,014.65	183996631.00	ESOS	1721625200	3443250400	1,012.65	183633951.00
24-May-19	376,452	2	1,569.85	590973172.20	ESOS	1722001652	3444003304	1,567.85	590220268.20
07-Jun-19	195	2	635.50	123922.50	ESOS	1722001847	3444003694	633.50	123532.50
07-Jun-19	380,280	2	1,014.65	385851102.00	ESOS	1722382127	2444764254	1,012.65	385090452.00
07-Jun-19	244,511	2	1,569.85	383845593.35	ESOS	1722626638	3445253276	1,567.85	383356571.35
21-Jun-19	2,560	2	635.50	1626880.00	ESOS	1722629198	3445258396	633.50	1621760.00
21-Jun-19	1,237,770	2	1,014.65	1255903330.50	ESOS	1723866968	3447733936	1,012.65	1253427790.50



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						No. of Equity Shares	Equity Capital (Rs.)		
21-Jun-19	342,027	2	1,569.85	536931085.95	ESOS	1724208995	3448417990	1,567.85	536247031.95
25-Jun-19	485	2	635.50	308217.50	ESOS	1724209480	3448418960	633.50	307247.50
25-Jun-19	810,030	2	1,014.65	821896939.50	ESOS	1725019510	3450039020	1,012.65	820276879.50
25-Jun-19	286,727	2	1,569.85	450118380.95	ESOS	1725306237	3450612474	1,567.85	450118380.95
09-Aug-19	66,845	2	1,014.65	67824279.25	ESOS	1725373082	3450746164	1,012.65	67690589.25
09-Aug-19	58,786	2	1,569.85	92285202.10	ESOS	1725431868	3450863736	1,567.85	92167630.10
23-Aug-19	116,945	2	1,014.65	118658244.25	ESOS	1725548813	3451097626	1,012.65	118424354.25
23-Aug-19	98,733	2	1,569.85	154996000.05	ESOS	1725647546	3451295092	1,567.85	154798534.05
06-Sep-19	250	2	635.50	158875.00	ESOS	1725647796	3451295592	633.50	158375.00
06-Sep-19	443,925	2	1,014.65	450428501.25	ESOS	1726091721	3452183442	1,012.65	449540651.25
06-Sep-19	295,911	2	1,569.85	464535883.35	ESOS	1726387632	3452775264	1,567.85	463944061.35
23-Sep-19	4,420	2	635.50	2808910.00	ESOS	1726392052	3452784104	633.50	2800070.00
23-Sep-19	190,785	2	1,014.65	193580000.25	ESOS	1726582837	3453165674	1,012.65	193198430.25
23-Sep-19	112,274	2	1,569.85	176253338.90	ESOS	1726695111	3453390222	1,567.85	176028790.90
07-Nov-19	2,695	2	635.50	1712672.50	ESOS	1726697806	3453395612	633.50	1707282.50
07-Nov-19	384,515	2	1,014.65	390148144.75	ESOS	1727082321	3454164642	1,012.65	389379114.75
07-Nov-19	283,686	2	1,569.85	445344467.10	ESOS	1727366007	3454732014	1,567.85	444777095.10
26-Nov-19	20	2	635.50	12710.00	ESOS	1727366027	3454732054	633.50	12670.00
26-Nov-19	413,860	2	1,014.65	419923049.00	ESOS	1727779887	3455559774	1,012.65	419095329.00
26-Nov-19	446,849	2	1,569.85	701485902.65	ESOS	1728226736	3456453472	1,567.85	700592204.65
06-Dec-19	118,305	2	1,014.65	120038168.25	ESOS	1728345041	3456690082	1,012.65	119801558.25
06-Dec-19	186,044	2	1,569.85	292061173.40	ESOS	1728531085	3457062170	1,567.85	291689085.40
20-Dec-19	316,200	2	1,014.65	320832330.00	ESOS	1728847285	3457694570	1,012.65	320199930.00
20-Dec-19	180,381	2	1,569.85	283171112.85	ESOS	1729027666	3458055332	1,567.85	282810350.85
06-Feb-20	1,675	2	635.50	1064462.50	ESOS	1729029341	3458058682	633.50	1061112.50
06-Feb-20	346,880	2	1,014.65	351961792.00	ESOS	1729376221	3458752442	1,012.65	351268032.00
06-Feb-20	193,738	2	1,569.85	304139599.30	ESOS	1729569959	3459139918	1,567.85	303752123.30
24-Feb-20	1,226,610	2	1,014.65	1244579836.50	ESOS	1730796569	3461593138	1,012.65	1242126616.50
24-Feb-20	451,102	2	1,569.85	708162474.70	ESOS	1731247671	3462495342	1,567.85	707260270.70
06-Mar-20	371,710	2	1,014.65	377155551.50	ESOS	1731619381	3463238762	1,012.65	376412131.50
06-Mar-20	80,056	2	1,569.85	125675911.60	ESOS	1731699437	3463398874	1,567.85	125515799.60
18-Mar-20	198,325	2	1,014.65	201230461.25	ESOS	1731897762	3463795524	1,012.65	200833811.25
18-Mar-20	79,407	2	1,569.85	124657078.95	ESOS	1731977169	3463954338	1,567.85	124498264.95
24-Mar-20	70,220	2	1,014.65	71248723.00	ESOS	1732047389	3464094778	1,012.65	71108283.00

Date of Allotment	No. of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (Cash, other than cash, etc.) (Rs.)	Nature of Allotment	Cumulative		Equity Share Premium (Rs.)	Premium (Rs.)
						No. of Equity Shares	Equity Capital (Rs.)		
24-Mar-20	3,800	2	1,569.85	5965430.00	ESOS	1732051189	3464102378	1,567.85	5957830.00
10-Jun-20	4,195	2	635.50	2665922.50	ESOS	1732055384	3464110768	633.50	2657532.50
10-Jun-20	203,020	2	1,014.65	205994243.00	ESOS	1732258404	3464516808	1,012.65	205588203.00
10-Jun-20	99,119	2	1,569.85	155601962.15	ESOS	1732357523	3464715046	1,567.85	155403724.15
25-Jun-20	1,581,555	2	1,014.65	1604724780.75	ESOS	1733939078	3467878156	1,012.65	1601561670.75
25-Jun-20	669,729	2	1,569.85	1051374070.65	ESOS	1734608807	3469217614	1,567.85	1050034612.65
11-Aug-20	56,818,181	2	1,760.00	9999998560.00	QIP	1791426988	3582853976	1,758.00	99886362198.00
17-Aug-20	306,320	2	1,014.65	310807588.00	ESOS	1791733308	3583466616	1,012.65	310194948.00
17-Aug-20	18,264	2	1,569.85	28671740.40	ESOS	1791751572	3583503144	1,567.85	28635212.40
25-Aug-20	1,008,885	2	1,014.65	1023665165.25	ESOS	1792760457	3585520914	1,012.65	1021647395.25
25-Aug-20	20,719	2	1,569.85	32525722.15	ESOS	1792781176	3585562352	1,567.85	32484284.15
08-Sep-20	1,239,840	2	1,014.65	1258003656.00	ESOS	1794021016	3588042032	1,012.65	1255523976.00
08-Sep-20	19,918	2	1,569.85	31268272.30	ESOS	1794040934	3588081868	1,567.85	31228436.30
23-Sep-20	1,745,680	2	1,014.65	1771254212.00	ESOS	1795786614	3591573228	1,012.65	1767762852.00
23-Sep-20	19,318	2	1,569.85	30326362.30	ESOS	1795805932	3591611864	1,567.85	30287726.30
05-Nov-20	2,547,145	2	1,014.65	2584460674.25	ESOS	1798353077	3596706154	1,012.65	2579366384.25
05-Nov-20	43,068	2	1,569.85	67610299.80	ESOS	1798396145	3596792290	1,567.85	67524163.80
25-Nov-20	20,335	2	1,014.65	20632907.75	ESOS	1798416480	3596832960	1,012.65	20592237.75
25-Nov-20	1,078,382	2	1,569.85	1692897982.70	ESOS	1799494862	3598989724	1,567.85	1690741218.70
08-Dec-20	16,355	2	1,014.65	16594600.75	ESOS	1799511217	3599022434	1,012.65	16561890.75
08-Dec-20	319,316	2	1,569.85	501278222.60	ESOS	1799830533	3599661066	1,567.85	500639590.60
08-Dec-20	24,000	2	1,908.30	45799200.00	ESOS	1799854533	3599709066	1,906.30	45751200.00
22-Dec-20	9,385	2	1,014.65	9522490.25	ESOS	1799863918	3599727836	1,012.65	9503720.25
22-Dec-20	331,984	2	1,569.85	521165082.40	ESOS	1800195902	3600391804	1,567.85	520501114.40

### Details of any Acquisition or Amalgamation in the last one year

During FY 19-20, the Corporation acquired 20,75,15,521 equity shares of HDFC ERGO Health Insurance Limited (HDFC ERGO Health), formerly Apollo Munich Health Insurance Company Limited, representing 51.16% of its equity share capital. Subsequent to the said acquisition, HDFC ERGO Health became a subsidiary of the Corporation.

Further, a scheme of arrangement for merger of HDFC ERGO Health with and into HDFC ERGO General Insurance Company Limited, subsidiaries of the Corporation was filed with the National Company Law Tribunal (NCLT), Mumbai. The NCLT, Mumbai on September 29, 2020 had sanctioned the scheme of amalgamation for merger of HDFC ERGO Health with and into HDFC ERGO General Insurance Company Limited and subsequently the Insurance and Regulatory Development Authority of India had given its final approval towards the said merger on November 11, 2020. Accordingly, post

receipt of the final approval and filing of the certified copy of the order with Registrar of Companies, Mumbai, HDFC ERGO Health has merged effective November 13, 2020.

**Details of any Re-organization or Re-construction in the last one year**

None

**Shareholding pattern of the Corporation as on quarter ended December 31, 2020**

Particulars	Total number of equity shares (of Face Value Rs. 2 each)	Total shareholding as % of total no. of equity shares
Mutual Funds/ UTI	157,415,332	8.74
Alternative Investment Funds	4,560,604	0.25
Foreign Portfolio Investors	1,295,217,111	71.95
Financial Institutions / Banks	713,520	0.04
Insurance Companies	145,505,599	8.08
Foreign Corporate Bodies – FDI	493,669	0.03
Central/State Government / Non-Government Institutions	3,882,089	0.22
Individual Shareholders	144,351,971	8.01
Trusts	681,047	0.04
Foreign Nationals	1,269	0.00
Directors & their relatives	7,105,995	0.40
Non Resident Indians	5,228,769	0.29
Clearing Members	1,966,254	0.11
Hindu Undivided Families	1,650,478	0.09
Bodies Corporate	18,202,239	1.01
Pension Funds	11,685,875	0.65
IEPF	1,534,081	0.09
<b>TOTAL</b>	<b>1,800,195,902</b>	<b>100.00</b>

Note:

The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and does not owe allegiance to any promoter or promoter group. To the best of its knowledge and belief, the Corporation does not have any arrangement, the operation or consequence of which might directly or indirectly result in a change in its ownership, control or management. Therefore, there are 'NIL' shares pledged or encumbered by the promoters.

**List of top 10 holders (group-wise) of equity shares of the Corporation as on quarter ended December 31, 2020**

Sr. No.	Name of the Shareholders	Total No. of Equity Shares* (of Face Value Rs. 2 each)	Total Shareholding as % of total no. of equity shares
1	LIC GROUP	90,704,237	5.04%
2	VANGUARD – ETF	77,404,235	4.30%
3	OPPENHEIMER	75,283,255	4.18%

<b>Sr. No.</b>	<b>Name of the Shareholders</b>	<b>Total No. of Equity Shares* (of Face Value Rs. 2 each)</b>	<b>Total Shareholding as % of total no. of equity shares</b>
4	BLACKROCK	73,973,241	4.11%
5	J P MORGAN FUNDS	65,246,503	3.62%
6	GOVT OF SINGAPORE	61,854,741	3.44%
7	FIDELITY	47,987,444	2.67%
8	SBI MF	44,703,707	2.48%
9	BAILLIE GIFFORD	43,744,176	2.43%
10	T ROWE PRICE	42,937,036	2.39%

\*All the said shares are held in dematerialized form

**Details of the current Directors of the Corporation**

Name	Designation	DIN	Age	Address	Director of the Co. since	Details of other Directorship
Mr. Deepak S. Parekh	Non-Executive Chairman	00009078	75yrs	HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	01-Mar-85	<ol style="list-style-type: none"> <li>1. HDFC Asset Management Company Ltd.</li> <li>2. HDFC ERGO General Insurance Company Ltd.</li> <li>3. HDFC Life Insurance Company Ltd.</li> <li>4. Siemens Ltd.</li> <li>5. National Investment and Infrastructure Fund Ltd.</li> <li>6. H T Parekh Foundation</li> <li>7. Indian Institute for Human Settlements</li> <li>8. Breach Candy Hospital Trust</li> </ol>
Mr. Nasser Munjee	Independent Director	00010180	68yrs	DCB Bank Ltd. Peninsula Business Park, Tower 'A', 6th floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013.	01-Feb-93	<ol style="list-style-type: none"> <li>1. Ambuja Cements Ltd.</li> <li>2. Cummins India Ltd.</li> <li>3. DCB Bank Ltd.</li> <li>4. Tata Motors Finance Ltd.</li> <li>5. The Indian Hotel Company Ltd.</li> <li>6. Aga Khan Rural Support Programme, (India)</li> <li>7. Indian Institute for Human Settlements</li> <li>8. Miraclefeet Foundation for Eliminating Clubfoot</li> <li>9. TATA Motors Finance Solutions Ltd.</li> <li>10. TMF Holdings Ltd</li> </ol>
Dr. J. J. Irani	Independent Director	00311104	84yrs	H. No. 7, Beldih Lake, Bistupur, Behind Beldih Club, P.O. Bistupur Thana, Jamshedpur 831 001.	18-Jan-08	Nil
Mr. U. K. Sinha	Independent Director	00010336	68 yrs	K 94, 2nd Floor, Hauz Khas Enclave, South Delhi, New Delhi 110 016.	30-Apr-18	<ol style="list-style-type: none"> <li>1. Vedanta Ltd.</li> <li>2. Havells India Ltd.</li> <li>3. Max Healthcare Institute Ltd.</li> <li>4. Aavishkaar Venture Management Services Pvt. Ltd.</li> <li>5. Saumitra Research &amp; Consulting Pvt. Ltd.</li> </ol>
Mr. Jalaj Dani	Independent Director	00019080	51yrs	Home Villa CHS, 48 Krishna Sanghi Path, Gamdevi, Mumbai 400 007.	30-Apr-18	<ol style="list-style-type: none"> <li>1. Havells India Ltd.</li> <li>2. Gujarat Organics Ltd.</li> <li>3. Hitech Specialities Solutions Ltd.</li> <li>4. IMG Reliance Ltd.</li> <li>5. Haish Holding and Trading Company Pvt. Ltd.</li> </ol>

Name	Designation	DIN	Age	Address	Director of the Co. since	Details of other Directorship
						<ul style="list-style-type: none"> <li>6. S. C. Dani Research Foundation Pvt. Ltd.</li> <li>7. Addverb Technologies Pvt. Ltd.</li> <li>8. Paints and Coating Skill Council</li> <li>9. Piramal Foundation for Education Leadership</li> <li>10. Piramal Foundation</li> <li>11. Reliance Foundation</li> <li>12. Pratham Education Foundation</li> <li>13. Sportscom Industry Confederation</li> <li>14. Reliance Foundation Institution of Education and Research</li> </ul>
Dr. Bhaskar Ghosh	Independent Director	06656458	61 yrs	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Dodakanahalli, Bangalore 560 103.	27- Sep-18	-
Ms. Ireena Vittal	Independent Director	05195656	51 yrs	4, Alhambra, Carmichael Road, Mumbai 400 026.	30- Jan-19	<ul style="list-style-type: none"> <li>1. Godrej Consumer Products Ltd.</li> <li>2. Wipro Ltd.</li> <li>3. Foundation to Educate Girls Globally</li> <li>4. Jal Seva Charitable Foundation Board</li> <li>5. Vidhi Centre for Legal Policy</li> </ul>
Mr. V. Srinivasa Rangan	Executive Director & Chief Financial Officer	00030248	60yrs	HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	01- Jan-10	<ul style="list-style-type: none"> <li>1. Atul Ltd.</li> <li>2. HDFC Credila Financial Services. Ltd.</li> <li>3. HDFC Investments Ltd.</li> <li>4. HDFC Property Ventures Ltd.</li> <li>5. HDFC Trustee Company Ltd.</li> <li>6. TVS Credit Services Ltd.</li> <li>7. HDFC Education and Development Services Pvt. Ltd.</li> <li>8. Computer Age Management Services Pvt. Ltd.</li> <li>9. H T Parekh Foundation</li> </ul>
Ms. Renu Sud Karnad	Managing Director	00008064	67yrs	The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	03-May-00	<ul style="list-style-type: none"> <li>1. HDFC Life Insurance Company Ltd.</li> <li>2. HDFC Asset Management Company Ltd.</li> <li>3. HDFC ERGO General Insurance Company Ltd.</li> <li>4. ABB India Ltd.</li> </ul>

Name	Designation	DIN	Age	Address	Director of the Co. since	Details of other Directorship
						5. Bangalore International Airport Ltd. 6. Glaxo Smithkline Pharmaceuticals Ltd. 7. H T Parekh Foundation 8. Unitech Limited 9. HDFC Bank Limited
Mr. Keki M. Mistry	Vice Chairman & Chief Executive Officer	00008886	65 yrs	HDFC House, H, T, Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	01-Feb-93	1. HDFC Asset Management Company Ltd. 2. HDFC ERGO General Insurance Company Ltd. 3. HDFC Life Insurance Company Ltd. 4. Tata Consultancy Services Ltd. 5. Torrent Power Ltd. 6. H T Parekh Foundation

Note:

1. Based on the declarations made by the Directors of the Corporation, they do not hold directorship in companies who have been listed as 'defaulters' by Reserve Bank of India.

#### Details of change in Directors of the Corporation since last three years

Name	Designation	DIN	Date of Appointment / Resignation	Director of the Company since (in case of resignation)	Remarks
Dr. S. A. Dave	Independent Director	00001480	August 10, 2017	August 1, 1980	Vacation of office on account of resignation on August 10,2017
Mr. D. M. Sukhtankar	Non-Executive Director	00034416	April 30, 2018	January 25, 1989	Vacation of office on account of resignation on April 30,2018
Mr. D. N. Ghosh	Independent Director	00012608	April 30, 2018	November 21, 1989	Vacation of office on account of resignation on April 30,2018
Mr. U. K. Sinha	Independent Director	00010336	April 30, 2018	-	Appointed as an Independent Director with effect from April 30, 2018.
Mr. Jalaj Dani	Independent Director	00019080	April 30, 2018	-	Appointed as an Independent Director with effect from April 30, 2018.
Mr. B. S. Mehta	Independent Director	00035019	July 30, 2018	-	Vacation of office on account of resignation on July 30,2018
Dr. Bimal Jalan	Independent Director	00449491	July 30, 2018	-	Vacation of office on account of resignation on July 30,2018
Dr. Bhaskar Ghosh	Independent Director	06656458	September 27, 2018	-	Appointed as an Independent Director for a period of 5 years with effect from September 27, 2018, pursuant to shareholder's approval at the 42 <sup>nd</sup> Annual General Meeting held on August 2, 2019.
Mr. Keki M. Mistry	Vice Chairman & Chief Executive Officer	00008886	November 14, 2018 (Date of re-appointment as Managing Director designated as Vice-Chairman & Chief Executive Director)	-	Mr. Keki M. Mistry has been re-appointed as the Managing Director designated as Vice-Chairman & Chief Executive Director for a period of 3 years w.e.f. November 14, 2018.

Name	Designation	DIN	Date of Appointment / Resignation	Director of the Company since (in case of resignation)	Remarks
Ms. Ireena Vittal	Independent Director	05195656	January 30, 2019	-	Appointed as an Independent Director for a period of 5 years with effect from January 30, 2019, pursuant to shareholder's approval at the 42 <sup>nd</sup> Annual General Meeting held on August 2, 2019.
Mr. Nasser Munjee	Independent Director	00010180	July 21, 2019 (Date of re-appointment)	-	Re-appointed as an Independent Director for a period of 2 years with effect from July 21, 2019, pursuant to shareholder's approval at the 42 <sup>nd</sup> Annual General Meeting held on August 2, 2019.
Dr. J. J. Irani	Independent Director	00311104	July 21, 2019 (Date of re-appointment)	-	Re-appointed as an Independent Director for a period of 5 years with effect from July 21, 2019, pursuant to shareholder's approval at the 42 <sup>nd</sup> Annual General Meeting held on August 2, 2019.
Ms. Renu Sud Karnad	Managing Director	00008064	January 1, 2020 (Date of re-appointment as Managing Director)	-	Re-appointed as Managing Director with effect from January 1, 2020 till September 2, 2020, pursuant to shareholder's approval at the 43 <sup>rd</sup> Annual General Meeting held on July 30, 2020.
Mr. V. Srinivasa Rangan	Executive Director	00030248	January 1, 2020 (Date of re-appointment as Whole-time Director designated as Executive Director)	-	Re-appointed as a Whole-time Director (designated as Executive Director) for a period of 5 years with effect from January 1, 2020, pursuant to shareholder's approval at the 43 <sup>rd</sup> Annual General Meeting held on July 30, 2020.

#### Details of the Auditors of the Corporation

Name	Address	Auditor since
Messrs. B S R & Co. LLP Chartered Accountants (Firm Registration No.101248W/W-100022)	5 <sup>th</sup> Floor, Lodha Excelus, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai 400011	July, 2017

#### Details of change in Auditors since last three years

Messrs. Deloitte Haskins & Sells (Firm Registration No.117366W/W-100018), Chartered Accountants, the statutory auditors of the Corporation completed their term at the conclusion of the 40<sup>th</sup> Annual General Meeting held on July 26, 2017 and in accordance with the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 were not eligible for re-appointment.

Accordingly, Messrs. B S R & Co. LLP have been appointed as the statutory auditors of the Corporation for a term of 5 consecutive years and to hold office from the conclusion of the 40<sup>th</sup> Annual General Meeting until the conclusion of the 45<sup>th</sup> Annual General Meeting of the Corporation.



**Details of Secured Loan Facilities outstanding as on quarter ended December 31 2020**

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Allahabad Bank*	Line of Credit	800.00	800.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Axis Bank Ltd.	Working Capital Demand Loan	3,000.00	3,000.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Axis Bank Ltd.	Working Capital Demand Loan	1,950.00	1,950.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Axis Bank Ltd.	Working Capital Demand Loan	1,000.00	1,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Bank of Baroda	Term Loan	4,500.00	300.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan		600.00	Tenor Upto 2 years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan		900.00	Tenor Upto 3 years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	1,200.00	1,200.00	Tenor Upto 4 years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	1,500.00	1,500.00	Tenor Upto 5 years	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	900.00	900.00	Tenor Upto 6 months	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	500.00	500.00	Tenor Upto 6 months	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Bank of Baroda	Term Loan	1,450.00	1,450.00	Tenor Upto 6 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Bank of Baroda	Term Loan	1,650.00	1,650.00	Tenor Upto 6 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Bank of Baroda	Term Loan	2,000.00	2,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Bank of India	Demand Loan	2,000.00	2,000.00	Tenor Upto 6 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Bank of India	Demand Loan	2,800.00	2,800.00	Tenor Upto 3 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Bank of Maharashtra	Line of Credit	1,000.00	1,000.00	Tenor Upto 2 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Central Bank of India	Term Loan	1,000.00	1,000.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Credit Agricole Corporate & Investment Bank	Term Loan	150.00	150.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Citibank N.A.	Term Loan	350.00	350.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Citibank N.A.	Term Loan	370.00	370.00	Tenor Upto 11.80 Months	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Citibank N.A.	Term Loan	370.00	370.00	Tenor Upto 2 years	Negative Lien	CARE A1+ Rating (A One plus)	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Federal Bank	Working Capital Demand Loan	170.00	170.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	300.00	300.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	690.00	690.00	Tenor Upto 1 Year	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Federal Bank	Working Capital Demand Loan	318.00	318.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Indian Bank	Line of Credit	2,700.00	2,700.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
JP Morgan Chase Bank, N.A.	Term Loan	700.00	700.00	Tenor Upto 3 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan	750.00	250.00	Tenor Upto 3 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan		250.00	Tenor Upto 4 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan		250.00	Tenor Upto 5 years	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Kotak Mahindra Bank Ltd	Term Loan	750.00	750.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
MUFG Bank Ltd	Term Loan	750.00	750.00	Tenor Upto 3.1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Punjab National Bank	Line of Credit	1,100.00	1,100.00	Tenor Upto 9 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Punjab National Bank	Line of Credit	2,600.00	2,600.00	Tenor Upto 9 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Punjab National Bank	Line of Credit	2,100.00	2,100.00	Tenor Upto 9.6 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Punjab National Bank	Line of Credit	2,500.00	2,500.00	Tenor Upto 9.8 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Ratnakar Bank Ltd	Working Capital Demand Loan	500.00	500.00	Tenor Upto 3.3 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
Ratnakar Bank Ltd	Working Capital Demand Loan	500.00	500.00	Tenor Upto 5 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan	20,000.00	6,100.00	Tenor Upto 3.3 months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		4,800.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard

Lender's Name	Type of Facility	Amount Sanctioned in Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
State Bank of India	Working Capital Demand Loan		2,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		3,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		1,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		1,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
State Bank of India	Working Capital Demand Loan		2,000.00	Tenor Upto 3 Months	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
UCO BANK	Line of Credit	500.00	500.00	Tenor Upto 1 Year	Negative Lien	CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
<b>Total</b>			<b>62,618.00</b>				

**\*Allahabad Bank now merged into Indian Bank**

Note: Secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the National Housing Bank Act, 1987.

**Details of Unsecured Loan Facilities outstanding as on quarter ended December 31, 2020**

Lender's Name	Type of Facility	Amount Sanctioned (Rs. in crore)	Principal Amount Outstanding (Rs. in crore)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Bank of America	Short Term Loan	500.00	500.00	Tenor upto 3 Months	Unsecured	CARE A1+ Rating (A One plus)	Standard
CTBC	Short Term Loan	25.00	25.00	Tenor Upto 6 Months		CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
ICICI Bank Ltd.	Term Loan	2,000.00	2,000.00	Tenor upto 3 Months		CARE AAA ; STABLE (Triple A Stable Outlook)	Standard
ICICI Bank Ltd.	Term Loan	3,000.00	3,000.00	Tenor upto 3 Months		CARE A1+ Rating (A One plus)	Standard
Sumitomo Mitsui Banking Corporation	Short Term Loan	540.000	540.000	Tenor Upto 1 Year		CARE A1+ Rating (A One plus)	Standard
United Overseas Bank	Term Loan	75.00	75.00	Tenor Upto 1 Year		CARE A1+ Rating (A One plus)	Standard
<b>Total</b>			<b>6,140.00</b>				

**Details of Non-Convertible Debentures outstanding as on quarter ended December 31, 2020**

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security
193 (G-012)	INE001A07FG3	15 yrs	8.96%	500.00	08-Apr-10	08-Apr-25	AAA / Stable by CRISIL & ICRA	Secured	Refer Note
196 (G-015)	INE001A07FJ7	15 yrs	8.96%	500.00	09-Apr-10	09-Apr-25			
216 (H-020)	INE001A07GD8	10 yrs	9.30%	400.00	18-Jan-11	18-Jan-21			
227 (H-031)	INE001A07GO5	10 yrs	9.40%	185.00	13-Apr-11	13-Apr-21			
I-001	INE001A07GP2	10 yrs	9.40%	1,000.00	03-May-11	03-May-21			

I-007	INE001A07GV0	10 yrs	9.90%	400.00	10-Jun-11	10-Jun-21
I-012	INE001A07HA2	10 yrs	9.55%	450.00	20-Jul-11	20-Jul-21
I-016	INE001A07HE4	10 yrs	9.45%	200.00	17-Aug-11	17-Aug-21
I-019	INE001A07HH7	10 yrs	9.60%	250.00	23-Sep-11	23-Sep-21
I-021	INE001A07HJ3	10 yrs	9.90%	670.00	11-Nov-11	11-Nov-21
J-002	INE001A07II3	10 yrs	9.50%	200.00	09-May-12	09-May-22
J-008	INE001A07IO1	10 yrs	9.50%	200.00	04-Jul-12	04-Jul-22
K-024	INE001A07KU4	10 yrs	8.95%	200.00	21-Mar-13	21-Mar-23
M-009	INE001A07MS4	10 yrs	9.24%	510.00	24-Jun-14	24-Jun-24
M-014	INE001A07MX4	10 yrs	9.50%	475.00	13-Aug-14	13-Aug-24
M-018	INE001A07NB8	10 yrs	9.34%	1,000.00	28-Aug-14	28-Aug-24
N-004	INE001A07NJ1	10 yrs	8.40%	500.00	23-Jan-15	23-Jan-25
N-008	INE001A07NN3	10 yrs	8.45%	750.00	25-Feb-15	25-Feb-25
N-010	INE001A07NP8	10 yrs	8.43%	600.00	04-Mar-15	04-Mar-25
P-002	INE001A07OO9	5 yrs	8.75%	1,558.00	04-Mar-16	04-Mar-21
P-006	INE001A07OS0	5 yrs	8.35%	500.00	26-Apr-16	26-Apr-21
P-007	INE001A07OT8	10 yrs	8.32%	500.00	04-May-16	04-May-26
P-010	INE001A07OW2	5 yrs	Zero Coupon	500.00	10-May-16	10-May-21
P-011	INE001A07OX0	10 yrs	8.35%	1,035.00	13-May-16	13-May-26
P-012	INE001A07OY8	10 yrs	8.45%	1,500.00	18-May-16	18-May-26
P-015	INE001A07PB3	10 yrs	8.44%	710.00	01-Jun-16	01-Jun-26
P-016	INE001A07PC1	10 yrs	8.46%	1,000.00	15-Jun-16	15-Jun-26
P-019	INE001A07PF4	10 yrs	8.46%	535.00	24-Jun-16	24-Jun-26
P-023	INE001A07PJ6	5 yrs	8.20%	500.00	29-Jul-16	29-Jul-21
Q-003	INE001A07PN8	10 yrs	7.90%	1,000.00	24-Aug-16	24-Aug-26
Q-011	INE001A07PV1	10 yrs	7.72%	2,000.00	18-Nov-16	18-Nov-26
R-005	INE001A07QG0	10 yrs	Variable Rate	1,185.00	27-Mar-17	27-Mar-27
R-006	INE001A07QH8	10 yrs	Variable Rate	180.00	13-Apr-17	13-Apr-27
R-008	INE001A07QJ4	10 yrs	Variable Rate	160.00	24-Apr-17	24-Apr-27

R-018	INE001A07QT3	5 yrs	7.43%	720.00	20-Jun-17	20-Jun-22
U-001	INE001A07RG8	10 yrs	9.05%	2,953.00	16-Oct-18	16-Oct-28
U-003	INE001A07SS1	10 yrs	9.00%	802.75	01-Nov-18	01-Nov-28
U-004	INE001A07RJ2	5 yrs	9.05%	4,000.00	20-Nov-18	20-Nov-23
U-005	INE001A07RK0	10 yrs	9.00%	9,000.00	29-Nov-18	29-Nov-28
U-007	INE001A07RM6	10 yrs	8.66%	5,000.00	21-Dec-18	21-Dec-28
V-003	INE001A07RS3	3 yrs	8.58%	5,000.00	18-Mar-19	18-Mar-22
V-004	INE001A07RT1	10 yrs	8.55%	5,000.00	27-Mar-19	27-Mar-29
V-005	INE001A07RU9	3 yrs	8.05%	2,265.00	20-Jun-19	20-Jun-22
V-006	INE001A07RV7	5 yrs	7.99%	2,555.00	11-Jul-19	11-Jul-24
V-007	INE001A07RW5	3 yrs	7.87%	5,000.00	18-Jul-19	18-Jul-22
V-008	INE001A07RX3	10 yrs	7.91%	2,000.00	14-Aug-19	14-Aug-29
W-001	INE001A07RY1	2 yrs	7.15%	2,600.00	16-Sep-19	16-Sep-21
W-002	INE001A07RZ8	3 yrs	7.28%	2,000.00	26-Sep-19	26-Sep-22
W-003	INE001A07SB7	10 yrs	8.05%	6,000.00	22-Oct-19	22-Oct-29
W-004	INE001A07SC5	2 yrs	6.99%	5,000.00	25-Nov-19	25-Nov-21
W-005	INE001A07SD3	3 yrs	7.21%	2,550.00	30-Dec-19	30-Dec-22
W-006	INE001A07SE1	5 yrs	7.50%	3,180.00	08-Jan-20	08-Jan-25
W-007	INE001A07SF8	17 months	6.77%	3,525.00	28-Jan-20	28-Jun-21
W-008	INE001A07SG6	5 yrs	7.35%	2,510.00	10-Feb-20	10-Feb-25
W-009	INE001A07SH4	3 yrs	6.99%	5,000.00	13-Feb-20	13-Feb-23
W-010	INE001A07SI2	10 yrs	7.40%	2,005.00	28-Feb-20	28-Feb-30
X-001	INE001A07SJ0	3 yrs	7.20%	2,500.00	13-Apr-20	13-Apr-23
X-002	INE001A07SK8	3 yrs	6.95%	1,250.00	27-Apr-20	27-Apr-23
X-003	INE001A07SL6	19 months	7.06%	2,500.00	13-May-20	13-Dec-21
X-004	INE001A07SM4	2 yrs	7.00%	5,000.00	19-May-20	19-May-22
X-005	INE001A07SN2	18 months	6.22%	5,000.00	10-Jun-20	10-Dec-21
X-006	INE001A07SO0	10 yrs	7.25%	4,000.00	17-Jun-20	17-Jun-30
QIP - 2020	INE001A07SP7	3 yrs	5.40%	3,693.00	11-Aug-20	11-Aug-23
X-007	INE001A07SQ5	2 yrs	4.95%	2,000.00	09-Sep-20	09-Sep-22
Y-001	INE001A07SR3	5 yrs	6.43%	5,000.00	29-Sep-20	29-Sep-25



Y-002	INE001A07ST9	5 yrs	5.78%	5,000.00	25-Nov-20	25-Nov-25			
Y-003	INE001A07SU7	2 yrs	4.50%	2,000.00	14-Dec-20	14-Dec-22			
Y-004	INE001A07SV5	14 months	4.23%	3,650.00	18-Dec-20	18-Feb-22			
				<b>142,111.75</b>					

Series	ISIN	Tenor / Period of Maturity	Coupon	Amount issued (Rs. in crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating & Details of CRA	Secured / Unsecured	Security
SD-6	INE001A08346	10 yrs	9.40%	1,000.00	17-Feb-11	17-Feb-21	AAA / Stable by CRISIL & ICRA	Unsecured	Refer Note
SD-7	INE001A08353	10 yrs	9.50%	1,000.00	02-Mar-12	02-Mar-22			
SD-8	INE001A08361	10 yrs	9.60%	2,000.00	21-Oct-14	21-Oct-24			
SD-9	INE001A08379	10 yrs	8.65%	1,000.00	24-Feb-15	24-Feb-25			
				<b>5,000.00</b>					

Note:

1. Except for Series SD-6 to Series SD-9, all Debentures are secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the National Housing Bank Act, 1987.
2. The Debentures are rated AAA by CRISIL and AAA by ICRA.
3. The monies raised through issuance of the said debentures were utilized for the purposes for which the same was raised and as mentioned in the respective disclosure documents.

#### List of Top 10 Debenture holders as on quarter ended, December 31, 2020

Sr. No.	Name of Debenture holders	Amount (Rs. in crore)
1	LIFE INSURANCE CORPORATION OF INDIA	7,683.00
2	LIFE INSURANCE CORPORATION OF INDIA P & GS FUND	7,183.00
3	STATE BANK OF INDIA	6,820.00
4	CBT-EPF-05-F-DM	5,149.80
5	SBI LIFE INSURANCE CO.LTD	3,463.80
6	AXIS BANK LIMITED	2,680.00
7	CBT-EPF-11-E-DM	2,574.60
8	CBT-EPF-05-E-DM	2,555.40
9	HDFC LIFE INSURANCE COMPANY LIMITED	2,505.00
10	HDFC TRUSTEE COMPANY LTD A/C HDFC CORPORATE BOND FUND	2,299.30

Note: The above mentioned debenture holders have been listed as per their holding in value terms, on cumulative basis for all outstanding debenture issues.

**Corporate Guarantee issued by the Corporation as on quarter ended December 31, 2020**

Sr. No.	Category	Amount of Corporate Guarantee (Rs. in crore)
a)	<b>Subsidiary</b>	Nil
b)	<b>Others</b>	
	Financial Guarantees (*)	1,338.74
	Performance Guarantees	Nil

(\*) includes Rs 1,054.88crore towards corporate undertaking against securitization of housing loans receivables to various banks

**Details of Commercial Paper outstanding as on quarter ended December 31, 2020**

Maturity Date	Amount (Rs. in crore)
13-Jan-21	2,150.00
22-Jan-21	3,000.00
27-Jan-21	1,000.00
05-Feb-21	2,000.00
09-Feb-21	2,000.00
10-Feb-21	1,425.00
24-Feb-21	2,575.00
10-Mar-21	2,800.00
15-Apr-21	500.00
17-May-21	1,700.00
20-May-21	650.00
25-May-21	1,150.00
28-May-21	1,370.00
21-Jun-21	500.00
26-Aug-21	2,900.00
24-Sep-21	2,100.00
11-Oct-21	1,375.00
21-Oct-21	1,000.00
25-Oct-21	2,050.00
28-Oct-21	1,975.00
29-Nov-21	2,200.00
24-Dec-21	575.00
<b>Total</b>	<b>36,995.00</b>

**Details of rest of the borrowings outstanding as on quarter ended December 31, 2020**

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Kotak Mahindra Bank	FCNR(B) Loan	USD 40 million	292.68	18-May-21	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Kotak Mahindra Bank	FCNR(B) Loan	USD 100 million	731.70	20-Feb-21	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Punjab National Bank	FCNR(B) Loan	USD 100 million	731.70	30-Jan-21	Negative Lien	CARE A1+ Rating (A One plus)	Standard
Masala Bond	Masala Bond	INR 1,300	1,300.00	25-Nov-22	-	-	Standard
Masala Bond	Masala Bond	INR 500	500.00	29-Nov-23	-	-	Standard
Masala Bond	Masala Bond	INR 1,000	1,000.00	28-Mar-22	-	-	Standard
State Bank of India, HongKong Branch	ECB- Low Cost affordable Housing	USD 375 million	2,743.88	Repayable in 2 tranches:- USD 240 mn maturing May 23,2021 and USD 135 mn maturing June 1,2021	-	-	Standard
Sumitomo Mistui Banking Corporation, Singapore Branch							
State Bank of India, Mauritius Branch							
BDO Unibank, Inc., Hongkong Branch							
Sumitomo Mitsui Trust Bank Ltd, Singapore Branch							
Bnk of Taiwan , Singapore Branch							

<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
E.SUN Commercial Bank Ltd, Singapore Branch							
Taiwan Business Bank, Offshore banking branch							
Taiwan Co-operative Bank, Offshore banking branch							
AfrAsia Bank Ltd							
Chang Hwa Commercial Bank Ltd, Offshore Banking Branch							
Land Bank of Taiwan, Offshore Banking Branch							
Mega International Commercial Bank Co Ltd, Offshore Banking Branch							
Taiwan Shin Kong Commercial Bank							
Jih Sun International Bank							
The Shanghai Commercial and Savings Bank Ltd,							

<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
Offshore Banking Branch							
Sunny Bank Ltd							
State Bank of India, HongKong Branch							
Sumitomo Mistui Banking Corporation, Singapore Branch							
State Bank of India, Mauritius Branch							
BDO Unibank, Inc Hongkong Branch							
Sumitomo Mitsui Trust Bank Ltd, Singapore Branch							
Bank of Taiwan , Singapore Branch							
E.SUN Commercial Bank Ltd, Singapore Branch							
Taiwan Business Bank, Offshore banking branch							
Taiwan Co-operative Bank, Offshore banking branch							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
AfrAsia Bank Ltd							
Chang Hwa Commercial Bank Ltd, Offshore Banking Branch							
Land Bank of Taiwan, Offshore Banking Branch							
Mega International Commercial Bank Co Ltd, Offshore Banking Branch							
Taiwan Shin Kong Commercial Bank							
Jih Sun International Bank							
The Shanghai Commercial and Savings Bank Ltd, Offshore Banking Branch							
Sunny Bank Ltd							
Australia and New Zealand Banking Group Limited	ECB- Low Cost affordable Housing	USD 750 million	5,487.75	Repayable in 2 tranches:- USD 392 mn maturing July 09, 2023 and USD 358 mn maturing July 25, 2023	--	-	Standard
Shanghai Commercial & Savings Bank, Ltd. Offshore Banking Branch							

<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
Sumitomo Mitsui Trust Bank, Limited, Singapore Branch							
Taiwan Shin Kong Commercial Bank							
E. Sun Commercial Bank, Singapore Branch							
DBS Bank							
First Abu Dhabi Bank							
HSBC							
Mizuho							
MUFG							
SMBC Singapore branch							
United overseas bank							
The Norinchukin Bank Singapore branch							
Mega International Commercial bank							
CTBC							
The Hyakugo Bank							
Landbank of Taiwan, Offshore banking branch							
Taiwan Co-operative bank							

<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
Bank of Taiwan, Singapore branch							
Hua Nan Commercial Bank Ltd, Singapore branch							
Taipei Fubon Commercial bank , Singapore Branch							
Afr Asia Bank limited							
Sunny Bank Ltd							
BDO Unibank, inc Singapore Branch							
KGI Bank							
Australia and New Zealand Banking Group Limited							
Shanghai Commercial & Savings Bank, Ltd. Offshore Banking Branch							
Sumitomo Mitsui Trust Bank, Limited, Singapore Branch							
Taiwan Shin Kong Commercial Bank							
E. Sun Commercial Bank,							



<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
Singapore Branch							
DBS Bank							
First Abu Dhabi Bank							
HSBC							
Mizuho							
MUFG							
SMBC Singapore branch							
United overseas bank							
The Norinchukin Bank Singapore branch + Taiwan Business Bank							
Mega International Commercial bank							
CTBC							
The Hyakugo Bank							
Landbank of Taiwan, Offshore banking branch							
Taiwan Co-operative bank							
Bank of Taiwan, Singapore branch							
Hua Nan Commercial Bank Ltd, Singapore branch							
Taipei Fubon							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Commercial bank , Singapore Branch							
Afr Asia Bank limited							
Sunny Bank ltd							
BDO Unibank, inc Singapore Branch							
Taishin International Bank							
FIRST ABU DHABI BANK PJSC, Singapore Branch – JPY	ECB- Low Cost affordable Housing	JPY 53200 Million	3770.48	Repayable in 1 tranches:- JPY 53200 mn maturing December 11, 2023.			
MIZUHO BANK, LTD. – JPY							
MUFG BANK, LTD., Singapore Branch – JPY							
Bank of China, Singapore Branch					-	-	Standard
Bank of Taiwan Branch, Tokyo branch							
The Gunma Bank							
Sumitomo trust Bank							
Bank of India, Tokyo Branch							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
SUMITOMO MITSUI BANKING CORPORATION SINGAPORE BRANCH							
Bank of China, Singapore Branch	ECB- Low Cost affordable Housing	USD 200 mn	1463.4	Payable in Single Tranche - USD 200mn maturing on May 09, 2022			Standard
First Abu Dhabi Bank PJSC Singapore Branch							
Sumitomo Mitsui Trust Bank Ltd, Singapore Branch							
The Korean Development Bank							
The Norinchukin Bank, Singapore Branch							
Bank of Taiwan, Singapore Branch							
Hua Nan Commercial Bank, Ltd., Singapore Branch							
The Hokkoku Bank, Ltd. Singapore Branch							
Standard Chartered Bank, Dubai							

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Asian Development Bank	Term Loan	USD 100 million	91.07	Repayable in semi-annual installments from 15-Dec-14 to 15-Jun-22	Negative Lien	-	Standard
Bank of India	Long Term Bonds	100	12.40	Repayable semi-annually from 10-Dec-19 to 10-June-22	Negative Lien	CRISIL AAA & ICRA AAA	Standard
Deposits	Deposits	--	145,185.89	On various dates – as contracted	-	CRISIL FAAA & ICRA MAAA	Standard
National Housing Bank	Refinance	250	31.52	From 01-Jul-15 to 01-Jan-22 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	25	4.14	From 01-Apr-16 to 01-Jan-22 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	1.26	From 01-Oct-16 to 01-July-21 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	353	182.82	From 01-Oct-16 to 01-Jan-26 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	127	61.96	From 01-Oct-16 to 01-Oct-25 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1000	229.49	From 01-Jul-17 to 01-Jan-22 in quarterly installments	--	Secured	Negative Lien

<b>Party Name / Instrument</b>	<b>Type of Facility/ Instrument</b>	<b>Amount Sanctioned/ Issued in USD million/ Rs cr</b>	<b>Principal Amount O/S in Rs cr</b>	<b>Repayment Date / Schedule</b>	<b>Security</b>	<b>Credit Rating</b>	<b>Asset Classification</b>
National Housing Bank	Refinance	740	456.82	From 01-Oct-17 to 01-Jan-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	200	133.33	From 01-Oct-17 to 01-Apr-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	250	179.05	From 01-Apr-2018 to 01-Oct-27 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	2000	1,230.00	From 01-Apr-18 to 01-Oct-26 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1000	592.05	From 01-Apr-2018 to 01-Oct-26 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500	323.26	From 01-Oct-2018 to 01-Apr-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	400	250.00	From 01-Oct-2018 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	100	66.66	From 01-Oct-2018 to 01-Apr-2025 in quarterly installments	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
National Housing Bank	Refinance	500	307.05	From 01-April-2019 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1250	932.25	From 01-April-2019 to 01-Jan-2028 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	700	493.40	From 01-April-2019 to 01-July-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1250	831.25	From 01-April-2019 to 01-April-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	1200	605.00	From 1-Oct-2019 to 01-Apr-2022 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	600	487.50	From 1-Oct-2019 to 01-Apr-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	250.00	223.00	From 1-July-2020 to 01-Jan-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	4,000.00	3,475.00	From 1-July-2020 to 01-Jan-2025 in quarterly	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
				installments			
National Housing Bank	Refinance	1,750.00	1,576.00	From 1-July-2020 to 01-Oct-2026 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	750.00	750.00	Bullet Repayment Maturing on 20th May 2021	--	Secured	Negative Lien
National Housing Bank	Refinance	1,250.00	1,250.00	Bullet Repayment Maturing on 31st August 2021	--	Secured	Negative Lien
National Housing Bank	Refinance	500.00	500.00	From 1-April-2021 to 01-Oct-2025 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	830.00	830.00	From 1-April-2021 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	500.00	500.00	From 1-April-2021 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	170.00	170.00	From 1-April-2021 to 01-Oct-2027 in quarterly installments	--	Secured	Negative Lien
National Housing Bank	Refinance	175.00	175.00	From 1-April-2021 to 01-Oct-2025 in	--	Secured	Negative Lien

Party Name / Instrument	Type of Facility/ Instrument	Amount Sanctioned/ Issued in USD million/ Rs cr	Principal Amount O/S in Rs cr	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
				quarterly installments			
<b>Total</b>			<b>180,158.76</b>				

Note: Secured by negative lien on the assets of the Corporation and/or mortgage of property as the case may be, subject to the charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the National Housing Bank Act, 1987.

**Details of all default/s and/or delay in payments of the interest and principal of any kind of term loans, debt securities and other financial indebtedness including corporate guarantee issued by the Corporation, in the past 5 years**

Interest on existing debt securities of the Corporation is paid to the respective holders of the debt securities on the relevant due dates for payment of such interest, which is fixed in accordance with the terms of the issue of such debt securities. As on date of this Shelf Disclosure Document, the Corporation has not defaulted in its obligations to pay either the interest or principal amount towards its existing debt securities or term loans.

**Details of any outstanding borrowings taken / debt securities issued where taken / issued (i) for consideration other than cash, whether in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option.**

The Corporation, till date, has not issued any debt securities for consideration other than cash or in pursuance of an option.

**The details of Debentures issued at a discount and outstanding as on quarter ended December 31, 2020 is given hereunder:**

Nil

**The details of Debentures issued at a premium and outstanding as on quarter ended December 31, 2020 is given hereunder:**

Nil

**Details of the Promoters of the Corporation**

Sr. No.	Name of the Shareholders	Total No. of Equity Shares (of Face Value Rs. 2 each)	No. of shares in demat form	Total Shareholding as % of total no. of equity shares	No. of Shares Pledged	% of Shares pledged with respect to shares owned
<b>NIL</b>						

The Corporation is neither owned nor controlled, directly or indirectly, by any person, entity or government and does not owe allegiance to any promoter or promoter group. To the best of its



knowledge and belief, the Corporation does not have any arrangement, the operation or consequence of which might directly or indirectly result in a change in its ownership, control or management.

**Any material event/development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc., at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the debt securities:**

Since the date of the last published audited financial accounts, no material development has taken place that will materially affect the performance or prospects of the Corporation.

**Project cost and means of financing, in case of funding of new projects:**

The funds being raised by the Corporation through the Issue is not meant for financing any particular project. The Corporation shall utilize the proceeds of the Issue in accordance with the 'Objects of the Issue' as set out in this Disclosure Document.

**If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document:**

Not Applicable

**Debenture Redemption Reserve**

Housing Finance Companies registered with National Housing Bank are not required to create Debenture Redemption Reserve (DRR) as the debentures are being issued on a private placement basis.

**A statement containing particulars of the dates of, and parties to all material contracts, agreements involving financial obligations of the Issuer**

By very nature of its business, the Corporation is involved in large number of transactions involving financial obligations and therefore it may not be possible to furnish details of all material contracts and agreements involving financial obligations of the Corporation. However, the contracts/documents referred below (not being contracts entered into in the ordinary course of the business carried on by the Corporation) which are or may be deemed to be material have been entered into by the Corporation. Copies of these contracts /documents shall be available for inspection at the registered office of the Corporation between 10.00 a.m. and 12.00 noon on all days except Saturdays, Sundays and Public holidays.

1. Certified true copy of the Memorandum and Articles of Association of the Corporation.
2. Certified copy of the special resolution passed by the shareholders of the Corporation at the Forty First Annual General Meeting held on July 30, 2018, approving the increase in the overall borrowing limit up to Rs. 5,00,000 crore under Section 180(1)(c) of the Companies Act, 2013.
3. Certified copy of the special resolution passed by the shareholders of the Corporation at the forty-third Annual General Meeting held on July 30, 2020, approving the issuance of Redeemable Non-Convertible Debentures and/or other Hybrid Instruments on a private placement basis for Rs. 1,25,000 crore.
4. Certified true copy of the special resolution passed by the shareholders of the Corporation through Postal Ballot on July 21, 2014 authorizing the Board of Directors of the Corporation to mortgage, create charges or hypothecation as may be necessary, on such of the assets of the Corporation, both present and future, movable as well as immovable, including the undertaking of the Corporation, under the provisions of under Section 180(1)(a) of the Companies Act, 2013.

5. Certified copy of the resolution of the Board of Directors passed at its meeting held on February 2, 2021 approving the draft of this Shelf Disclosure Document for issue of Non-Convertible Debentures aggregating to Rs.45,000 crore and authorizing any one of Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer of the Corporation or Ms. Renu Sud Karnad, Managing Director or Mr. V. Srinivasa Rangan, Executive Director to *inter alia* make changes in the Shelf Disclosure Document as deemed appropriate and to sign the same for and on behalf of the Board.
6. Certified copy of the special resolution passed by the shareholders of the Corporation through Postal Ballot on March 10, 2017 for increasing the authorized share capital of the Corporation from Rs. 340 crore to Rs. 350 crore.
7. Certified copy of the special resolution passed by the shareholders of the Corporation through Postal Ballot on February 14, 2018 for increasing the authorized share capital of the Corporation from Rs. 350 crore to Rs. 370 crore.
8. Copies of the Balance Sheet, Profit and Loss Account for the three years ended March 31, 2018, 2019 and 2020 and the report of the Auditors thereon of the Corporation and that of its subsidiaries.
9. Copy of the letter dated March 5, 2021 from ICRA Limited assigning the credit rating to the Debentures.
10. Copy of the letter dated March 10, 2021 from CRISIL Ratings Limited assigning the credit rating to the Debentures.
11. Copy of the bipartite agreement dated October 25, 1996 between the Corporation and National Securities Depository Limited (NSDL).
12. Copy of the bipartite agreement dated March 10, 1999 between the Corporation and Central Depository Services (India) Limited (CDSL).
13. Copy of the Uniform Listing Agreements dated November 27, 2015 between the Corporation and the National Stock Exchange of India Limited.
14. Copy of the Uniform Listing Agreements dated November 27, 2015 between the Corporation and the BSE Limited.
15. Certified true copy of the resolution passed by the shareholders at the fortieth Annual General Meeting held on July 26, 2017, appointing M/s. B S R & Co. LLP, as Statutory Auditors of the Corporation.
16. Copy of the letter dated May 17, 2021 received from IDBI Trusteeship granting its consent to act as the trustees for the debentures to be issued under this disclosure document.
17. Copy of the agreement dated June 30, 2016 between the Corporation and the National Stock Exchange of India Limited regarding electronic book platform.
18. Copy of the agreement dated July 19, 2016 between the Corporation and the BSE Limited regarding electronic book platform.
19. Copy of the debenture trust deed May 21, 2021 between IDBI Trusteeship and the Corporation.

#### **Issue Details**

The Corporation proposes to issue 4,50,000 Secured Redeemable Non-Convertible Debentures of the face value of Rs. 10 lakh each aggregating Rs. 45,000 crore for cash to eligible investors, in one or more series on a private placement basis. The terms are given herein below. The specific terms of the issue will be finalized closer to the actual date of issuance by way of Term Sheet and would be submitted to BSE and NSE prior to the date of opening of the respective issues.

#### **Issue Size**

4,50,000 Secured Redeemable Non-Convertible Debentures of the face value of Rs. 10 lakh each for cash, aggregating to Rs. 45,000 crore on a Private Placement Basis

#### **Details of utilization of the issue proceeds**

The object of the issue is to augment the long-term resources of the Corporation. The proceeds of the present issue would be utilized for financing / refinancing the housing finance business requirements of the Corporation.

#### **An undertaking that the issuer shall use a common form of transfer**

The Debentures would be issued in dematerialized form.

The Debentures issued shall be transferable and transmittable in the same manner and to the same extent and be subject to the same restrictions and limitations as in the case of the existing equity shares of the Corporation.

#### **Redemption amount, period of maturity, yield on redemption**

The Debentures shall be redeemed at such price, at the expiry of the respective tenor or at the exercise of put / call option, if any, as mentioned in the Term Sheet.

#### **Information relating to the terms of offer or purchase**

##### **The Issue**

The Corporation proposes to issue 4,50,000 Secured Redeemable Non-Convertible Debentures (Debentures) of the face value Rs.10 lakh aggregating Rs. 45,000 crore for cash to eligible investors, in one or more series on a private placement basis.

The Debentures are being issued in terms of this Shelf Disclosure Document and in pursuant to the resolution passed by the Board of Directors of the Corporation at its meeting held on and subject to the provisions of the Companies Act, 2013 and the Memorandum and Articles of Association of the Corporation.

This Shelf Disclosure Document is neither a prospectus nor a statement in lieu of a prospectus. This is only an information brochure intended for private use and should not be construed to be a prospectus and/or an invitation to the public or any person other than the addressee, for subscription to the Debentures under any law for the time being in force. The Corporation can, at its sole and absolute discretion change the terms of the issue.

##### **Nature of Instrument**

Secured Redeemable Non-Convertible Debentures.

##### **Security**

The principal amount of the NCDs, interest and any other monies payable by the Company in respect of the NCDs will be secured by way of Negative Lien on the Assets(As defined under DTD), to the extent of Asset Cover (As defined under DTD), in favour of the Debenture Trustee except to the extent of the charge created in favour of its depositors of the Company pursuant to the regulatory requirement under Section 29B of the NHB Act.

However, the Company shall, from time to time, be entitled to create any charge, mortgage, pledge, security interest, encumber or create lien on its Assets (As defined under DTD), subject to maintenance of Asset Cover (As defined under DTD), except to the extent of charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the NHB Act or as may be required under any law, regulation, guidelines or rules

### **Deemed Date of Allotment**

The deemed date of allotment for each issue will be mentioned in the Term Sheet.

### **Interest on the Coupon bearing Debentures**

#### a) Interest Rate

In case of fixed rate Debentures, they shall carry interest at fixed coupon rate as per the Term Sheet from the corresponding deemed date of allotment.

In case of floating rate Debentures, the relevant coupon for any interest period shall be determined by the underlying benchmark, mark up/down on that and the reset frequency as per the Term Sheet.

The interest shall be subject to deduction of tax at source at the rates prevailing from time to time under the provisions of the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof, for which a certificate will be issued by the Corporation.

#### b) Computation of interest

Interest for each of the interest periods shall be computed on an actual-by-actual day basis on the principal outstanding on the Debentures at the coupon rate.

#### c) Payment of interest

The interest will be payable to the beneficiaries as per the statement of beneficial position provided by the Depositories as on the record date. Such interest will be paid monthly/ quarterly/semi-annually/annually as per the Term Sheet.

### **Interest on Zero Coupon Debentures**

The Debentures shall carry an implicit yield at the rate as mentioned in the Term Sheet. The yield shall be subject to deduction of tax at source at the rates prevailing from time to time under the provisions of the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof for which a certificate will be issued by the Corporation.

### **Interest on Application Money**

Interest at the rate as mentioned in the Term Sheet (subject to deduction of tax at source at the rates prevailing from time to time under the provisions of the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof for which a certificate will be issued by the Corporation) will be paid on the application money. Such interest shall be paid from the date of realization of the cheque(s) / demand draft(s) up to but not including the deemed date of allotment. The respective interest payment instruments along with the letters of allotment/ refund orders, as the case may be, will be dispatched by registered post to the sole / first applicant, at the sole risk of the applicant, subject to submission of complete KYC documents.

### **Tax Deduction at Source**

Tax as applicable under the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof will be deducted at source, as applicable. For seeking TDS exemption/lower rate of TDS,

relevant certificate / document must be lodged by the debenture holders with the Investors Services Department of the Corporation at least 15 days before the interest becoming due for payment. Tax exemption certificate / declaration of non-deduction of tax at source on interest on application money, should be submitted along with the application form.

### **Redemption**

The Debentures shall be redeemed at such price, at the expiry of the tenor or at the exercise of put/call option, if any, as mentioned in the Term Sheet.

### **Payment of Redemption Amount**

Payment of the redemption amount of the Debentures will be made by the Corporation to the beneficiaries as per the statement of beneficial position provided by the Depositories as on the record date.

The said redemption amount of the Debentures will be credited to the bank account of the beneficiaries as stated in the statement of beneficial position provided by the Depositories. The Corporation shall not be responsible for any non-payment claimed by the Debenture holder on account of rejection of any electronic payment due to incorrect bank details stated in the said statement.

The Corporation's liability to the Debenture holder in respect of all their rights including for payment or otherwise shall cease and stand extinguished after maturity in all events save and except the Debenture holder's right of redemption as stated above.

Once the redemption amount is credited to the bank account of the respective Debenture holders, as aforesaid, the liability of the Corporation shall stand extinguished

### **Listing**

An application has been made to BSE and NSE seeking in-principle approval to list the Debentures to be issued and allotted in terms of this Shelf Disclosure Document.

The Debentures issued in terms of this Shelf Disclosure Document will be listed within 4 days from the Deemed Date of Allotment of each series.

### **Fictitious Applications**

As a matter of abundant caution and although not applicable in the case of Debentures, attention of applicants is specially drawn to the provisions of sub-section (1) of Section 38of the Companies Act, 2013:

“Any person who—

- i. Makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or
- ii. Makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or
- iii. otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name,

shall be liable for action under section 447.”

Section 447 of the Companies Act, 2013 reads as follows –

Without prejudice to any liability including repayment of any debt under the Companies Act, 2013 or any other law for the time being in force, any person who is found to be guilty of fraud (involving an amount of at least ten lakh rupees or one percent of the turnover of the company, whichever is lower), shall be punishable with imprisonment for a term which shall not be less than six months but which may extend to ten years and shall also be liable to fine which shall not be less than the amount involved in the fraud, but which may extend to three times the amount involved in the fraud.

Provided that where the fraud in question involves public interest, the term of imprisonment shall not be less than three years.

Provided further that where the fraud involves an amount less than ten lakh rupees or one percent of the turnover of the company, whichever is lower, and does not involve public interest, any person guilty of such fraud shall be punishable with imprisonment for a term which may extend to five years or with fine which may extend to fifty lakh rupees or with both.

For the purpose of Section 447 of the Companies Act, 2013 –

“fraud” in relation to affairs of a company or anybody corporate, includes any act, omission, concealment of any fact or abuse of position committed by any person or any other person with the connivance in any manner, with intent to deceive, to gain undue advantage from, or to injure the interests of, the company or its shareholders or its creditors or any other person, whether or not there is any wrongful gain or wrongful loss.

“wrongful gain” means the gain by unlawful means of property to which the person gaining is not legally entitled.

“wrongful loss” means the loss by unlawful means of property to which the person losing is legally entitled.

### **Issue Schedule**

This Shelf Disclosure Document is dated May 21, 2021 and shall be valid for a period of 180 days from the date of its filing with NSE and BSE.

The Corporation shall have the sole discretion to issue such number of Debentures on such terms as it may deem fit.

### **Effect of Holidays**

Should any of dates defined above or elsewhere in this Shelf Disclosure Document or in the Term Sheet, excepting the deemed date of allotment, fall on a holiday then the following shall be applicable:

- i) In respect of coupon payment dates falling due on a holiday, the coupon payment shall be made on the next working day. The dates of future coupon payments would be as per the schedule originally stipulated at the time of issuing the security
- ii) In respect of redemption / maturity date falling due on a holiday, the redemption proceeds shall be paid along with the coupon payment on the previous working day.

The coupon / redemption payments shall be made only on the days when the money market is functioning in Mumbai.

### **Letter of Allotment and Debenture Certificate in Demat Mode**

The Corporation will allot the Debentures in due course after verification of the application form, the accompanying documents and on realization of the application money. The allotted Debentures at the first instance will be credited in the depository account of the respective investor on Letter of Allotment ISIN (LOA ISIN) within two working days from the date of allotment. The Corporation will instruct the Depositories to convert the said LOA ISIN to Secured Debenture ISIN immediately after the receipt of confirmation of registration of charge from the Registrar of Companies, Mumbai.

### **Record Date**

The record date will be fifteen (15) days prior to each interest payment/principal repayment date.

### **Rights of Corporation to Purchase & Re-issue Debentures**

The Corporation may if permissible under the relevant provisions of the applicable law exercise its rights, from time to time, to repurchase some or all the Debenture(s) at any time prior to the date of redemption subject to compliance of all applicable law, rules & regulations. Such repurchase of debentures may be at par or at premium/discount to the par value at the sole discretion of the Corporation. The Corporation shall have the right to keep such Debentures alive for the purpose of re-issuing the same Debentures or by issuing other Debentures in their place in accordance with the relevant provisions of the Companies Act, 2013.

### **Future Borrowings**

The Corporation shall be entitled, from time to time, to make further issue of debentures and or such other instruments to the public, members of the Corporation and/or avail of further financial and/or guarantee facilities from financial institutions, banks and/or any other person(s) on the security or otherwise of its properties without the consent of the Debenture holders/Debenture Trustee.

### **Rights of Debenture Holders**

The debenture holder will not be entitled to any rights and privileges of shareholders other than those available to them under statutory requirements. The Debentures shall not confer upon the debenture holder the right to receive notice, or to attend and vote at the general meetings of shareholders of the Corporation.

### **Modification of Rights**

The debenture holders' rights, privileges, terms and conditions attached to the Debentures under any series may be varied, modified or abrogated with the consent, in writing, of those holders of the Debentures under the series who hold at least three-fourth of the outstanding amount of the Debentures or with the sanction accorded pursuant to a resolution passed at a meeting of the Debenture holders under the series, provided that nothing in such consent or resolution shall be operative against the Corporation where such consent or resolution modifies or varies the terms and conditions of the Debentures which are not acceptable to the Corporation.

### **Notices**

The notices to the Debenture holders required to be given by the Corporation or the Trustees shall be deemed to have been given if sent by e-mail to the e-mail address provided by the Depositories and in

case e-mail address is not available, by ordinary post to the address of the sole/ first Debenture holder. All notices to be given by debenture holders to the Corporation can be emailed to [investorcare@hdfc.com](mailto:investorcare@hdfc.com) or sent by registered post or by hand delivery to the Corporation at its Registered Office.

### **KYC Policy**

In terms of its KYC Policy, the Corporation is required to verify the identity, address and financial background of its customers, including investors so as to ensure that the Corporation is not used as a conduit for money laundering or terrorism financing purposes.

Notwithstanding the fact that the Debentures are issued in “compulsory demat mode” and that the necessary KYC compliance may have been conducted by the concerned depository participant(s) and/or other capital market intermediaries at the time of acceptance of the applicant as their customer under the applicable KYC norms, submission of valid KYC documents whilst subscribing to the Debentures, is mandatory.

### **Electronic Book Mechanism**

The Corporation would comply with the provisions of Circular no. SEBI/HO/DDHS/CIR/P/2018/05 dated January 5, 2018, including any amendments, issued by Securities and Exchange Board of India from time to time and the guidelines issued by the stock exchanges in relation to the electronic book mechanism.

The funds have to be credited to the Corporations’ current account through Real Time Gross Settlement (RTGS), the details of which are given below:

### **Banking Details:**

Name of the Bank	HDFC Bank Limited
IFSC	HDFC0000060
Current Account No	NSCCL/NSE Clearing Ltd as mentioned in the NSE EBP portal
Name of the Beneficiary	NSE Clearing Limited

The Corporation reserves the right to change the series timetable

### **Who can apply?**

Only the persons who are specifically addressed through a communication are eligible to apply for the Debentures. No other person can apply.

### **Minimum Subscription**

Ten Debentures of Rs. 10 lakh each and in multiple of One Debenture thereafter. The entire subscription amount is required to be paid along with the application.

### **Succession**

In the event of demise of the debenture holder, the Corporation will recognize the executor or administrator of the deceased debenture holder, or the holder of succession certificate or other legal



representative as having title to the Debentures. The Corporation shall not be bound to recognize such executor, administrator or holder of the succession certificate or other legal representative as having title to the Debentures, unless such executor or administrator obtains Probate of Letter of Administration or such holder is the holder of succession certificate or other legal representation, as the case may be, from a competent Court in India having jurisdiction over the matter. The Directors of the Corporation may, in their absolute discretion, where they think fit, dispense with production of probate or letter of administration or succession certificate or other legal representation, in order to recognize such holder as being entitled to the Debentures standing in the name of the deceased debenture holder on production of sufficient documentary proof or indemnity.

### **Governing Law**

The Debentures are governed by and shall be construed exclusively in accordance with the existing Indian laws. Any dispute arising thereof will be subject to the exclusive jurisdiction of the courts in the city of Mumbai, India.

### **The discount at which such offer is made and the effective price for the investor as a result of such discount.**

Based on the terms agreed with the investors, every issue of Debentures will have different pricing. It can be issued at par or at a discount. The discount, if any, will be mentioned in the Term Sheet.

### **Servicing behavior on existing debt securities, payment of interest on due dates on term loans and debt securities.**

The interest is paid to the beneficiaries as per statement of beneficial interest provided by the Depositories as on the record date fixed in accordance with the terms of issue. Such interests are paid monthly/ quarterly/ semi-annually/ annually as per the Term Sheet.

Till date, the Corporation has not defaulted in its obligation to pay either the interest or the principal.

### **That the permission / consent from the prior creditor for a second or *paripassu* charge being created in favor of the trustees to the proposed issue has been obtained.**

The principal amount of the NCDs, interest and any other monies payable by the Company in respect of the NCDs will be secured by way of Negative Lien on the Assets (As defined under DTD), to the extent of Asset Cover (As defined under DTD), in favour of the Debenture Trustee except to the extent of the charge created in favour of its depositors of the Company pursuant to the regulatory requirement under Section 29B of the NHB Act.

However, the Company shall, from time to time, be entitled to create any charge, mortgage, pledge, security interest, encumber or create lien on its Assets (As defined under DTD), subject to maintenance of Asset Cover (As defined under DTD), except to the extent of charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the NHB Act or as may be required under any law, regulation, guidelines or rules

### **The names of the debenture trustee(s) shall be mentioned with a statement to the effect that debenture trustee(s) has given his consent to the issuer for his appointment under regulation 4(4) and also in all the subsequent periodical communications sent to the holders of debt securities.**

IDBI Trusteeship Services Limited is acting as Trustees for Secured Redeemable Non- Convertible Debentures issued by the Corporation. Consent in writing of the IDBI Trusteeship Services Limited to act as the debenture trustees has been obtained and such consent has not been withdrawn up to the time

of filing of this Shelf Disclosure Document with BSE and NSE. The Trustee consent is enclosed herewith.

**The rating rationale(s) adopted by the rating agencies shall be disclosed.**

The Debentures proposed to be issued have been rated by two agencies and the rating details are as below:

Rating Agency	Rating	Category	Meaning of the Rating
CRISIL Ltd.	“CRISIL AAA/Stable”	Bonds (Debentures)	Highest degree of safety with regard to timely payment of interest and principal on the instrument.
ICRA Ltd. (ICRA)	“ICRA AAA” with stable outlook	Non-Convertible Debentures	Highest safety and a fundamentally strong position. Risk factors are negligible. There may be circumstances adversely affecting the circumstances, as may be visualized, are not likely to affect the timely payment of principal and interest as per terms.

The rating rationale is enclosed herewith.

**Names of all the recognized stock exchanges where securities are proposed to be listed clearly indicating the designated stock exchange(s) and also whether in principle approval from the recognized stock exchange has been obtained.**

BSE Limited and National Stock Exchange of India Limited. Application seeking in principle approval has been made to both the said exchanges.

**Additional Covenants**

1.	Default of Payment	In case of default in payment of Interest and/or principal redemption on the due dates, an additional interest of at least @ 2% p.a. over the coupon rate will be paid for the defaulting period by the Corporation.
2.	Delay in Listing	In case of Delay in Listing of Debentures beyond the time lines as specified in the Circular No: SEBI/HO/DDHS/CIR/P/2020/198 dated October 5, 2020, issued by SEBI, the Corporation will pay a penal interest of 1 % p.a. over the coupon Rate for the period of Delay, to the investor (i.e. from the date of allotment to the date of Listing).
3.	Security Creation (where applicable)	In case of delay in execution of Trust Deed and Charge documents, the Corporation would refund the subscription with agreed rate of interest or will pay penal interest of at least @ 2% p.a. over the coupon rate till these conditions are complied with at the option of the investor.

The interest rates mentioned in the above three cases are the minimum interest rates payable by the Corporation and are independent of each other.

**Disclosures pertaining to Wilful Default.**

No bank or financial institution has declared the Corporation or our directors as a Wilful Defaulter. Further details as set out below are Not Applicable:

(a) Name of the bank declaring the entity as a wilful defaulter- NA

- (b) The year in which the entity is declared as a wilful defaulter- NA
- (c) Outstanding amount when the entity is declared as a wilful defaulter- NA
- (d) Name of the entity declared as a wilful defaulter- NA
- (e) Steps taken, if any, for the removal from the list of wilful defaulters- NA
- (f) Other disclosures, as deemed fit by the Corporation in order to enable investors to take informed decisions- NA
- (g) Any other disclosure as specified by the Board- NA

**Undertaking for creation of security.**

The Corporation undertakes that the assets on which charge is created (i.e. the Assets to the extent of the Asset Cover only as defined in the Debenture Trust Deed) are free from any encumbrances.

**Debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee.**

The Corporation will register the charge with the Registrar of Companies post execution of the Debenture Trust Deed.

**Terms and conditions of debenture trustee agreement including fees charged by debenture trustees(s), details of security to be created and process of due diligence carried out by the debenture trustee.**

Refer to Annexure A of the Shelf Disclosure Document, which provides the Consent from the Trustee along with relevant details.

**Due diligence certificate as per the format specified in the circular dated November 3, 2020 issued by SEBI regarding creation of security in issuance of listed debt securities and ‘due diligence’ by debenture trustee(s).**

Refer to Annexure B of the Shelf Disclosure Document.

**Term Sheet (SERIES Z-001 Dated \_\_\_\_\_)**

Security Name	HDFC SERIES
Issuer	Housing Development Finance Corporation Limited
Type of Instrument	Secured Redeemable Non-Convertible Debentures
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private Placement
Eligible Investors	Only the persons who are specifically addressed through a communication are eligible to apply for the Debentures. No other person can apply.
Listing	BSE Limited and National Stock Exchange of India Limited.
Rating	“CRISIL AAA” by CRISIL Ltd “ICRA AAA” by ICRA Ltd
Issue Size (Rs.)	Rs.
Option to retain oversubscription (Rs.)	Rs.
Objects of the Issue	The object of the issue is to augment the long-term resources of the Corporation. The proceeds of the present issue would be utilized for financing /

	refinancing the housing finance business requirements of the Corporation.
Details of the utilization of the proceeds	The proceeds would be utilized for meeting the Object of the Issue
Coupon Rate	
Step Up Coupon Rate	Not Applicable
Coupon Payment Frequency	
Coupon Payment dates	
Coupon Type	
Coupon Reset	Not Applicable
Day Count Basis	Actual / Actual
Bid Opening Date	
Bid Closing Date	
Mode of Bidding	
Manner of Allotment	
Interest on Application Money	Not Applicable
Default Interest Rate	Refer Additional Covenants
Tenor	
Redemption Date	
Redemption Amount	Rs.10,00,000/- each
Redemption Premium	Not Applicable
Issue Price	Rs.10,00,000/- each
Discount at which security is issued and the effective yield as a result of such discount	Not Applicable
Put Option Date	Not Applicable
Put Option Price	Not Applicable
Call Option Date	Not Applicable
Call Option Price	Not Applicable
Put Notification Time	Not Applicable
Call Notification Time	Not Applicable
Face Value	Rs.10 lakh each
Minimum Subscription	Ten Debentures of Rs. 10 lakh each and in multiple of One Debenture thereafter
Issue Opening Date	
Issue Closing Date	
Pay-in Date	
Deemed Date of Allotment	
Issuance Mode	Dematerialized mode only
Trading Mode	Dematerialized mode only
Settlement Mode	RTGS/NEFT/Fund Transfer
Depositories	NSDL/CDSL
Business Day Convention	Means any day (excluding Sundays and any day which is a public holiday under Section 25 of the Negotiable Instruments Act, 1881 at Mumbai, India) on which the money market is functioning in Mumbai and the term "Business Days" is to be construed accordingly.  For further details, please Refer "Effect on Holidays" in the Shelf Disclosure Document
Record Date	The record date will be 15 days prior to each interest payment / principal repayment date
All covenants of the issue (including side letters, accelerated payment clause etc.)	The major covenants of the issue include:

	<ul style="list-style-type: none"> <li>• Interest rate, computation of interest, payment of interest;</li> <li>• Interest on application money;</li> <li>• Business day, record date;</li> <li>• Redemption, payment of redemption amount;</li> <li>• Listing and Rating; and</li> <li>• Mode of transfer of NCDs.</li> </ul> <p>For further details please refer the Debenture Trust Deed dated May 21, 2021.</p> <p>No side letters are executed pursuant to the said Issue.</p> <p>Accelerated payment: The debentures can be accelerated on the occurrence of an ‘Event of Default’. For further details, please refer to ‘Events of Default’ as set out in the term sheet.</p>
<p>Security (Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/ Information Memorandum)</p>	<p>Secured by way of Negative Lien on the Assets(as defined under DTD), to the extent of Asset Cover(as defined under DTD), except to the extent of the charge created in favour of its depositors of the Company pursuant to the regulatory requirement under Section 29B of the NHB Act.</p> <p>However, the Company shall, from time to time, be entitled to create any charge, mortgage, pledge, security interest, encumber or create lien on its Assets(as defined under DTD), subject to maintenance of Asset Cover(as defined under DTD), except to the extent of charge created in favour of its depositors pursuant to the regulatory requirement under Section 29B of the NHB Act or as may be required under any law, regulation, guidelines or rules.</p> <p>Date of creation of security: May 21, 2021.</p> <p>Asset cover available as on December 31, 2020, for NCDs issued by the Corporation: 3.12</p> <p>Registration of charge on the security: To be done in due course post execution of the Debenture Trust Deed</p> <p>The Debenture holder will not be paid any interest over and above the coupon rate as specified above.</p>
<p>Transaction Documents</p>	<p>Term Sheet Rating Letter Rating Rationale Trustee Consent</p>
<p>Manner of Settlement</p>	<p>Clearing Corporation Mechanism</p>
<p>Other Terms (if any)</p>	<p>With reference to the Notification bearing No. RBI/2011-12/423 A.P. (DIR Series) Circular No. 89</p>

	dated March 1, 2012 issued by Reserve Bank of India, Foreign Exchange Department, Central Office, Mumbai – 400 001 in respect of Foreign Institutional Investor (FII) investment in ‘to be listed’ debt securities, HDFC confirms that the debentures would be listed within 15 days from the deemed date of allotment. In case the debentures issued to the SEBI registered FIIs / sub-accounts of FIIs are not listed within 15 days from the deemed date of allotment, for any reason, then HDFC would immediately redeem / buyback the debentures from the FIIs/sub-account of the FIIs.
Conditions Precedent to Disbursement	None
Default of Payment	In case of default in payment of Interest and/or principal redemption on the due dates, an additional interest of at least @ 2% p.a. over the coupon rate will be paid for the defaulting period by the Corporation.
Delay in Listing	In case of Delay in Listing of Debentures beyond the time lines as specified in the Circular No: SEBI/HO/DDHS/CIR/P/2020/198 dated October 5, 2020, issued by SEBI, the Corporation will pay a penal interest of 1 % p.a. over the coupon Rate for the period of Delay, to the investor (i.e. from the date of allotment to the date of Listing).
Conditions Subsequent to Disbursement	None.
Events of Default (including manner of voting/conditions for joining inter creditor agreement)	<p>Following are certain events/circumstances which can be an Event of Default:</p> <ul style="list-style-type: none"> <li>• Default in redemption of debentures and payment of interest;</li> <li>• Default in performance of covenants and conditions;</li> <li>• Supply of misleading information in the application by the Company to the Debenture Holder(s) for financial assistance by way of subscription to the Debentures; and</li> <li>• Proceedings against the company under bankruptcy or insolvency law.</li> <li>• If the security is in jeopardy.</li> </ul> <p>For further details on Events of Default, please refer the Debenture Trust Deed dated May 21, 2021.</p>
Creation of Recovery Expense Fund	<p>As specified in SEBI circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/207 dated October 22, 2020, an amount of Rs. 25 lakh has been deposited with NSE being the designated stock exchange for creation of recovery expense fund and will be utilized in such manner and for such purposes as prescribed by the Securities Exchange Board of India. The said amount was paid on January 5, 2021</p> <p><b>SEBI Listing Fees</b></p>

	Please note that the National Stock Exchange of India Limited is also the designated stock exchange for the purpose of payment of fees to SEBI. The said fees will be paid by the Corporation in due course.
Conditions for breach of covenants	As more particularly set out in the Debenture Trust Deed dated May 21, 2021.
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee and fees charged	<p>Following are certain roles and responsibilities of the Debenture Trustee:</p> <ul style="list-style-type: none"> <li>• Perform such acts as are necessary for the protection of the interest of the Debenture Holders and resolve the grievances of the Debenture Holders.</li> <li>• Follow up for redemption of Debentures in accordance with the Terms and Conditions of Debentures.</li> <li>• Call for quarterly reports certifying that the Security are sufficient to discharge the Interest and principal amount at all times and that such Security are free from any other encumbrances except as set out under this Deed.</li> <li>• In case the Company commits any breach of the terms of the Deed, the Debenture Trustee in consultation with the Debenture Holders shall take such reasonable steps as maybe necessary to remedy such breach.</li> </ul> <p>For further details on roles and responsibilities of Debenture Trustee and fees charged, please refer the Debenture Trust Deed dated May 21, 2021 and Debenture Trustee Agreement dated May 21, 2021</p>
Risk Factors pertaining to the issue	<p><b>Internal Risks</b></p> <ul style="list-style-type: none"> <li>• Credit Risk: The business of lending carries the risk of default by borrowers;</li> <li>• Market Risk: This risk arises as a result of interest rate volatility;</li> <li>• Asset Liability Management: The risks that arise out of mismatch of assets and liabilities; and</li> <li>• Operational Risk: The risks that arise out of systemic issues within an organization</li> </ul> <p><b>External Risks</b></p> <ul style="list-style-type: none"> <li>• Regulatory Changes;</li> <li>• Risk of Competition; and</li> <li>• General Risks</li> </ul> <p>For detailed risk factors, please refer to the Risk Factors section in the Shelf Disclosure Document</p>
Governing Law and Jurisdiction	The debentures are being governed by and shall be constructed exclusively in accordance with the existing Indian laws. Any dispute arising thereof will be subject

	to the exclusive jurisdiction of the courts in the city of Mumbai, India
Arrangers to the Issue (if any)	

*Note: While debt securities are secured to the tune of 100% of the principal and interest amount or as per the terms of offer document in favour of Debenture Trustee, it is the duty of the Trustee to monitor that the security is maintained, however, the recovery of 100% of the amount shall depend on the market scenario at the time of enforcement of the security.*

**Banking Details:**


**Cash flows in respect of Debenture of face value Rs.10 lakh for Series Z-**

Cash Flows	Date	No. of days in Coupon Period	Amount ( in Rupees)

The above table is illustrative and indicative. The actual dates and maturity amount will be in accordance to and in compliance with the provisions of SEBI circular CIR/IMD/DF/18/2013 dated October 29, 2013, and further circular issued from time to time, giving effect to actual holidays and dates of maturity which qualifies the SEBI requirement.



## **Declaration**

The Corporation, hereby declare that all the relevant provisions of the Companies Act, 2013, Securities Contracts (Regulations) Act, 1956, SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as amended, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and no statement made in this Shelf Disclosure Document is contrary to the provisions of the aforesaid Act/ Regulations.

The Corporation accepts no responsibility for statements made otherwise than in this Shelf Disclosure Document and anyone placing reliance on any other source of information will be doing so at his own risk.

Signed by V. Srinivasa Rangan of the Corporation for and on behalf of the Board of Directors of the Corporation, pursuant to the authority granted by the Board of Directors of the Corporation at its meeting held on February 2, 2021.

For **Housing Development Finance Corporation Limited**

*V. Srinivasa Rangan*  
V Srinivasa Rangan  
Executive Director



Date: May 21, 2021

Place: Mumbai

# IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

Ref.: ITSL/OPR/2021-22/27957



To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Mumbai – 400 051	To, <b>BSE Limited</b> 25th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001
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## DUE DILIGENCE CERTIFICATE TO BE GIVEN BY THE DEBENTURE TRUSTEE AT THE TIME OF FILING THE DRAFT OFFER DOCUMENT OR INFORMATION MEMORANDUM

Dear Sir/Madam,

**SUB: Debenture Trustee for issuance of Secured Redeemable Non-Convertible Debentures (NCDs) aggregating upto Rs. 45,000 Crores by Housing Development Finance Corporation Limited ("Issuer/Company")**

We, the debenture trustee(s) to the above mentioned forthcoming issue state as follows:

1. We have examined documents pertaining to the said issue and other such relevant documents, reports and certifications.
2. On the basis of such examination and of the discussions with the Issuer, its directors and other officers, other agencies and on independent verification of the various relevant documents, reports and certifications, WE CONFIRM that:
  - a) The Issuer has made adequate provisions for and/or has taken steps to provide for adequate security for the debt securities to be issued.
  - b) The Issuer has obtained the permissions / consents necessary for creating security on the said property (ies).
  - c) The Issuer has made all the relevant disclosures about the security and also its continued obligations towards the holders of debt securities.
  - d) Issuer has adequately disclosed all consents/ permissions required for creation of further charge on assets in offer document or private placement memorandum/ information memorandum and all disclosures made in the offer document or private placement memorandum/ information memorandum with respect to creation of security are in confirmation with the clauses of debenture trustee agreement.
  - e) Issuer has disclosed all covenants proposed to be included in debenture trust deed (including any side letter, accelerated payment clause etc.), offer document or private placement memorandum/ information memorandum.
  - f) Issuer has given an undertaking that charge shall be created in favour of debenture trustee as per terms of issue before filing of listing application.

We have satisfied ourselves about the ability of the Issuer to service the debt securities.

PLACE: Mumbai

DATE: May 21, 2021

For IDBI Trusteeship Services Limited

Authorised Signatory