

Ref.No.: SE/2022-23/84

June 30, 2022

BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051.

**Kind Attn: Sr. General Manager**  
**DCS - Listing Department**

**Kind Attn: Head - Listing**

Dear Sirs,

**Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We refer to our intimation having reference no. SE/2021-22/188 dated September 27, 2021, wherein the Corporation had enclosed a term sheet dated September 27, 2021 towards issue of secured redeemable non-convertible debentures under NCD series Z-005 ISIN INE001A07TC3.

As per the terms of the issue, the said NCD has a floating coupon rate with quarterly reset, payable annually.

- First quarterly coupon rate setting for September 30, 2021 was 4.13% p.a.
- Second quarterly coupon rate setting for December 30, 2021 was 4.42% p.a.
- Third quarterly coupon rate setting for March 30, 2022 was 4.62% p.a.

In this connection, please note that the fourth quarterly coupon rate setting for June 30, 2022 is 5.89% p.a. Calculation of fourth quarterly coupon rate setting for June 30, 2022 is enclosed.

This is for your information and record.

Thank you,

Yours faithfully,  
**For Housing Development Finance Corporation Limited**

  
**Ajay Agarwal**  
**Company Secretary**

Encl: as above

c.c: IDBI Trusteeship Services Limited  
Asian Bldg., Ground Floor,  
17, R. Kamani Marg,  
Ballard Estate, Mumbai – 400001

**Corporate Office:** HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

www.hdfc.com

**Security Name** : **HDFC Series Z – 005 30<sup>th</sup> September 2024**  
**Reference** : **Term Sheet (Series Z – 005 dated 27<sup>th</sup> September 2021)**  
**Coupon Reset** : **4<sup>th</sup> Quarterly Coupon Rate Setting – 30<sup>th</sup> June 2022**

The 1<sup>st</sup> Quarterly Coupon Rate for 30<sup>th</sup> September 2021 was 4.13% p.a. ✓  
The 2<sup>nd</sup> Quarterly Coupon Rate for 30<sup>th</sup> December 2021 was 4.42% p.a. ✓  
The 3<sup>rd</sup> Quarterly Coupon Rate for 30<sup>th</sup> March 2022 was 4.62% p.a. ✓

**Benchmark** 3 month T-Bill Rate as published by FBIL and sourced from Bloomberg (FBTB3M Index) ✓

The Benchmark 3 months T-Bill Rate shall be calculated using simple average of closing rates of 5 working days (rounding to 2 decimal) prior to each coupon reset date

23 <sup>rd</sup> June 2022	5.0700% ✓
24 <sup>th</sup> June 2022	5.0600% ✓
27 <sup>th</sup> June 2022	5.0600% ✓
28 <sup>th</sup> June 2022	5.1200% ✓
29 <sup>th</sup> June 2022	5.1400% ✓

Simple Average	----- 5.0900% ✓ -----
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Rounding of 2 decimal	~ 5.09% ✓
Fixed Spread	0.80% ✓

Coupon Rate setting	----- <b>5.89%</b> ✓ =====
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**Accordingly, the fourth quarterly setting of the Coupon rate for 30<sup>th</sup> June 2022 would be 5.89% p.a.** ✓

The first coupon payment will be simple average of previous four quarterly coupon rates setting e.g. Coupon rate to be paid on 30<sup>th</sup> September, 2022 will be simple average of coupon rate setting (rounded off to 2 decimal place) as on 30<sup>th</sup> September, 2021, 30<sup>th</sup> December, 2021, 30<sup>th</sup> March, 2022 and 30<sup>th</sup> June, 2022.

The fifth such coupon rate setting for the said debenture would be on 30<sup>th</sup> September 2022

For Housing Development Finance Corporation Ltd

*V. S. S. Ranga*  
Authorised Signatory  
*QVR*

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel: 18002100018, 022-64807999. Corporate Identity Number: L70100MH1977PLC019916